

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

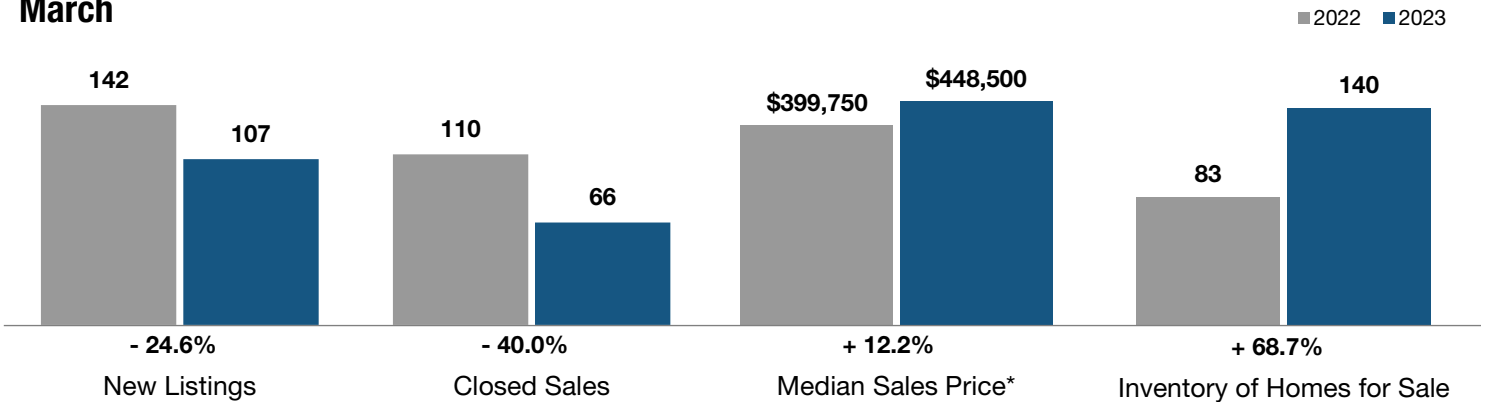


Bluffton General

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	142	107	- 24.6%	312	270	- 13.5%
Closed Sales	110	66	- 40.0%	262	159	- 39.3%
Median Sales Price*	\$399,750	\$448,500	+ 12.2%	\$385,000	\$430,000	+ 11.7%
Percent of List Price Received*	101.0%	98.1%	- 2.9%	100.3%	97.9%	- 2.4%
Days on Market Until Sale	70	90	+ 28.6%	80	98	+ 22.5%
Inventory of Homes for Sale	83	140	+ 68.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

