

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

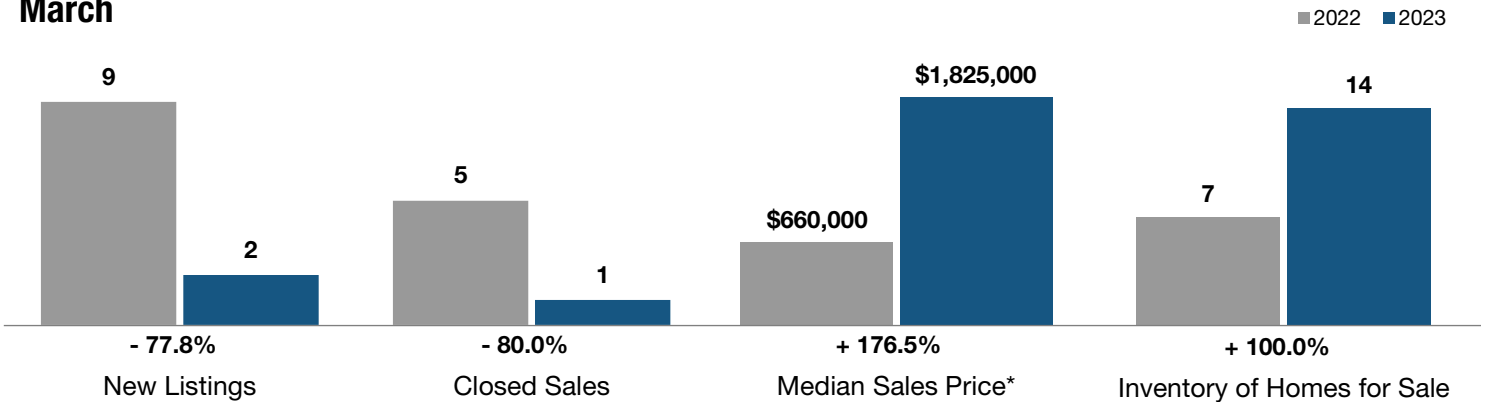


Berkeley Hall

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	2	- 77.8%	16	11	- 31.3%
Closed Sales	5	1	- 80.0%	10	5	- 50.0%
Median Sales Price*	\$660,000	\$1,825,000	+ 176.5%	\$954,950	\$1,002,980	+ 5.0%
Percent of List Price Received*	101.4%	92.4%	- 8.9%	99.8%	97.2%	- 2.6%
Days on Market Until Sale	118	208	+ 76.3%	158	141	- 10.8%
Inventory of Homes for Sale	7	14	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

