

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



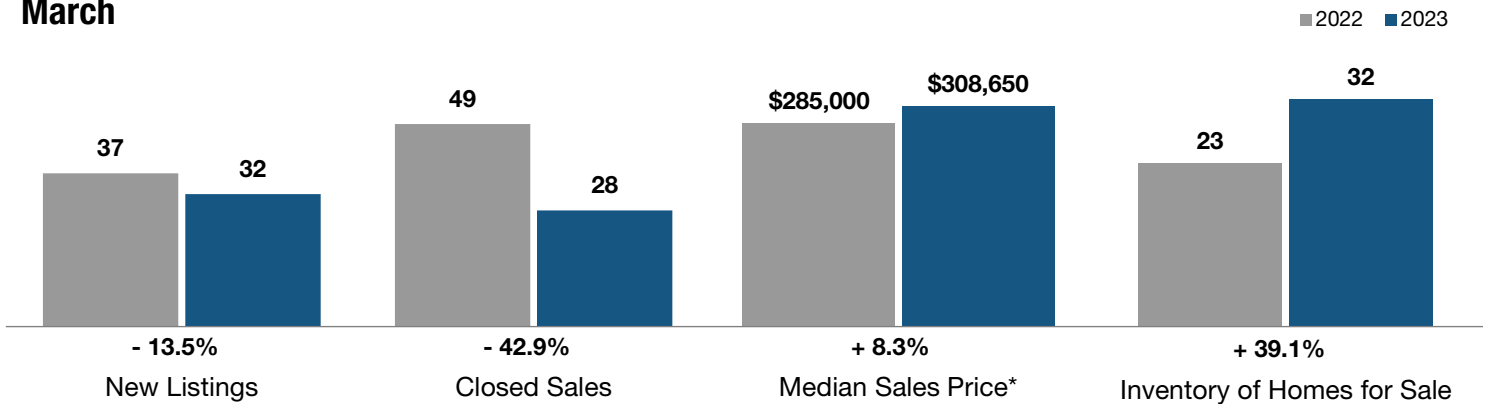
HH General

Condos / Villas Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	37	32	- 13.5%	110	82	- 25.5%
Closed Sales	49	28	- 42.9%	111	67	- 39.6%
Median Sales Price*	\$285,000	\$308,650	+ 8.3%	\$275,000	\$305,000	+ 10.9%
Percent of List Price Received*	100.9%	97.5%	- 3.4%	99.8%	96.7%	- 3.1%
Days on Market Until Sale	79	89	+ 13.4%	85	93	+ 9.7%
Inventory of Homes for Sale	23	32	+ 39.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

