

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



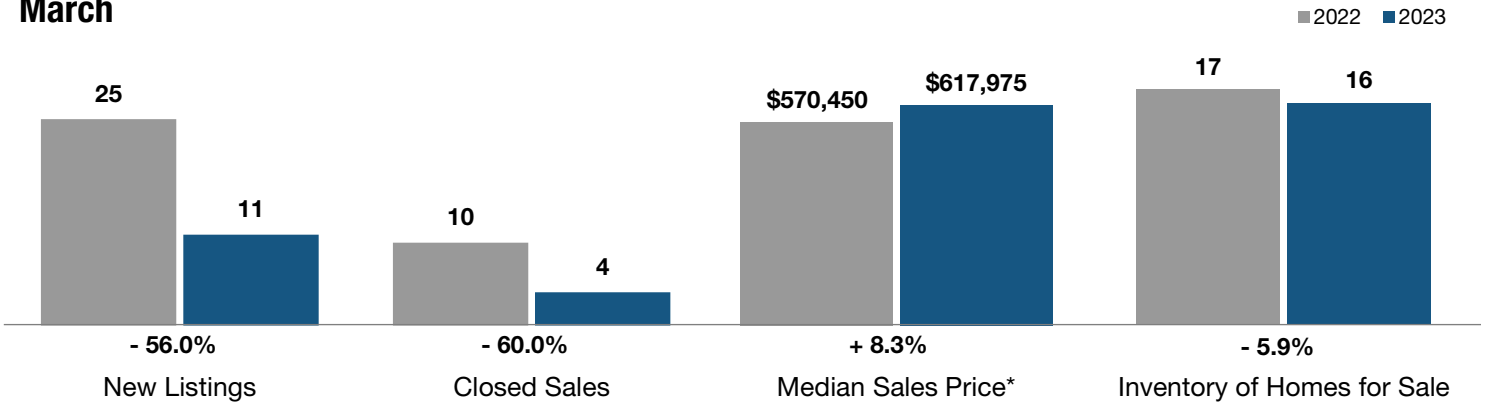
## HH General

Detached Homes Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	25	11	- 56.0%	51	19	- 62.7%
Closed Sales	10	4	- 60.0%	36	12	- 66.7%
Median Sales Price*	\$570,450	<b>\$617,975</b>	+ 8.3%	\$550,400	<b>\$607,975</b>	+ 10.5%
Percent of List Price Received*	100.9%	<b>98.2%</b>	- 2.6%	99.5%	<b>97.5%</b>	- 2.1%
Days on Market Until Sale	65	46	- 29.9%	90	65	- 28.3%
Inventory of Homes for Sale	17	16	- 5.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

