

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

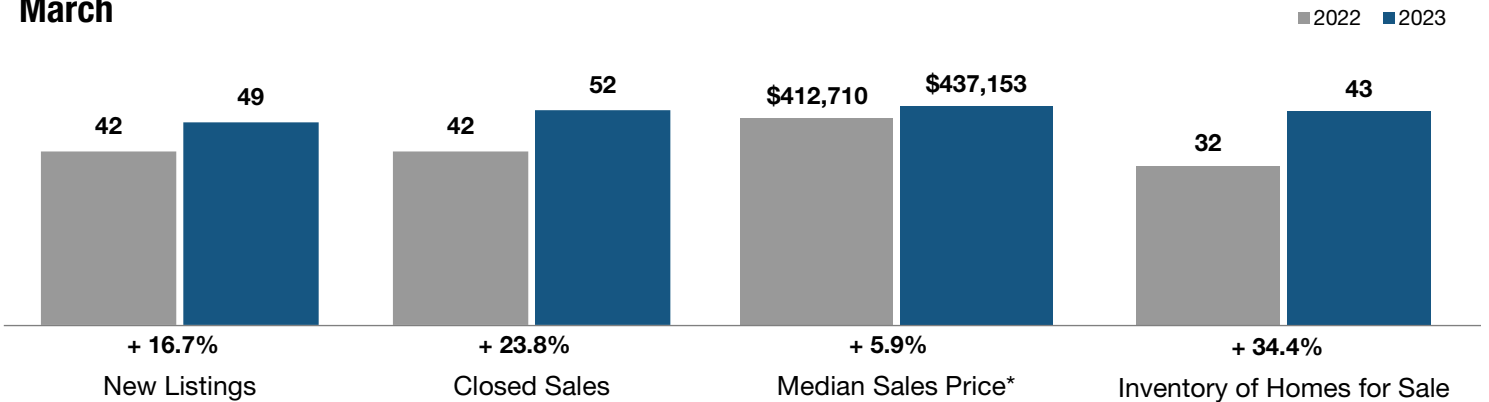


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| Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 42 | 49 | + 16.7% | 139 | 147 | + 5.8% |
| Closed Sales | 42 | 52 | + 23.8% | 70 | 121 | + 72.9% |
| Median Sales Price* | \$412,710 | \$437,153 | + 5.9% | \$412,710 | \$400,160 | - 3.0% |
| Percent of List Price Received* | 101.6% | 103.7% | + 2.1% | 103.3% | 103.3% | 0.0% |
| Days on Market Until Sale | 343 | 497 | + 44.9% | 341 | 484 | + 41.9% |
| Inventory of Homes for Sale | 32 | 43 | + 34.4% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

