

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

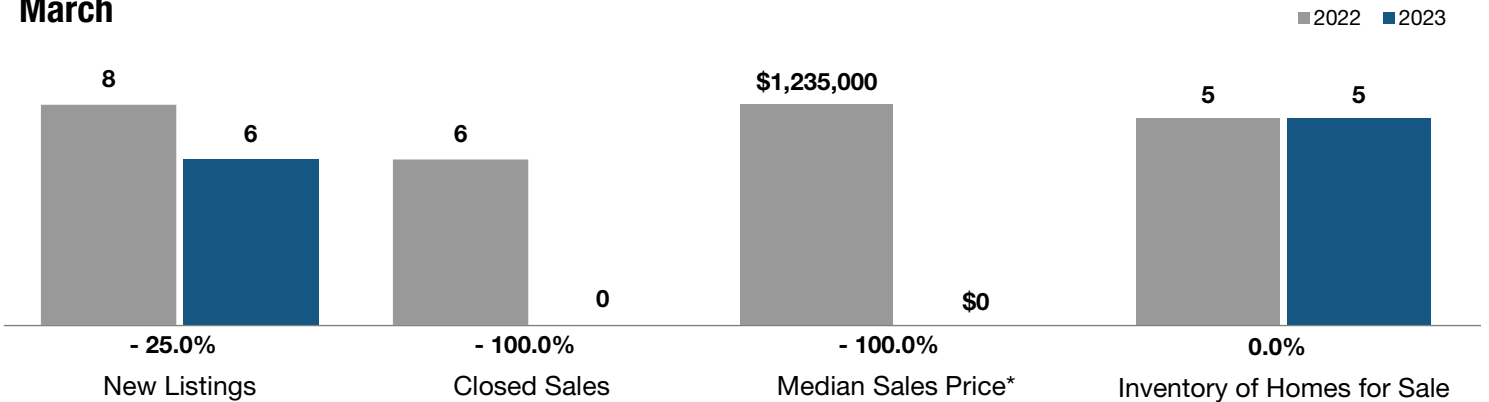


## Long Cove

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	6	- 25.0%	21	7	- 66.7%
Closed Sales	6	0	- 100.0%	9	2	- 77.8%
Median Sales Price*	\$1,235,000	\$0	- 100.0%	\$1,295,000	\$910,000	- 29.7%
Percent of List Price Received*	99.8%	0.0%	- 100.0%	98.5%	96.4%	- 2.1%
Days on Market Until Sale	43	0	- 100.0%	75	144	+ 92.0%
Inventory of Homes for Sale	5	5	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

