

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

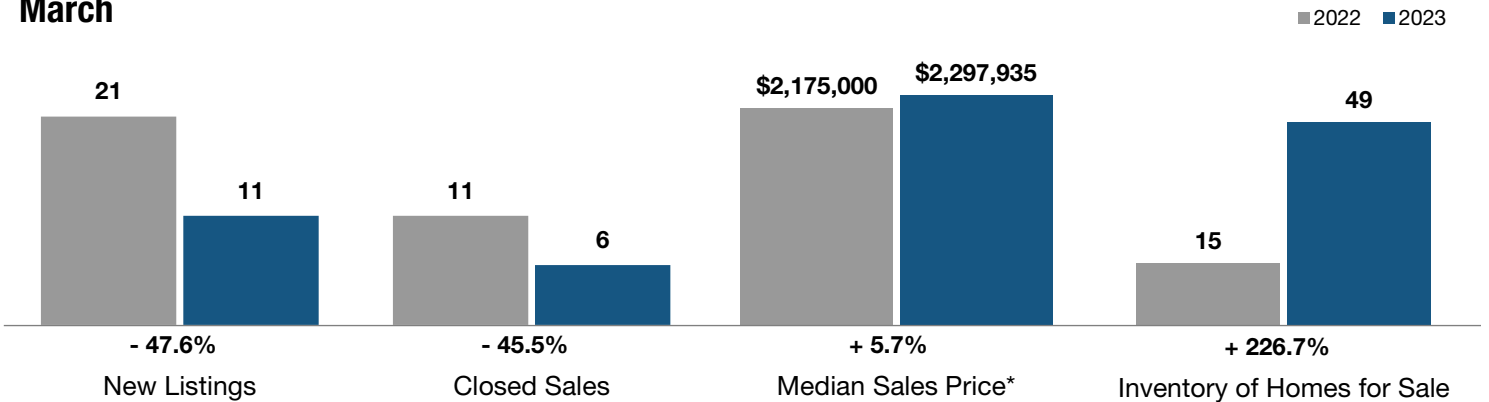


## Palmetto Bluff

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	21	11	- 47.6%	33	29	- 12.1%
Closed Sales	11	6	- 45.5%	23	16	- 30.4%
Median Sales Price*	\$2,175,000	\$2,297,935	+ 5.7%	\$1,975,000	\$2,762,500	+ 39.9%
Percent of List Price Received*	101.9%	93.6%	- 8.1%	102.8%	94.6%	- 8.0%
Days on Market Until Sale	289	214	- 26.0%	289	185	- 36.0%
Inventory of Homes for Sale	15	49	+ 226.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

