

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

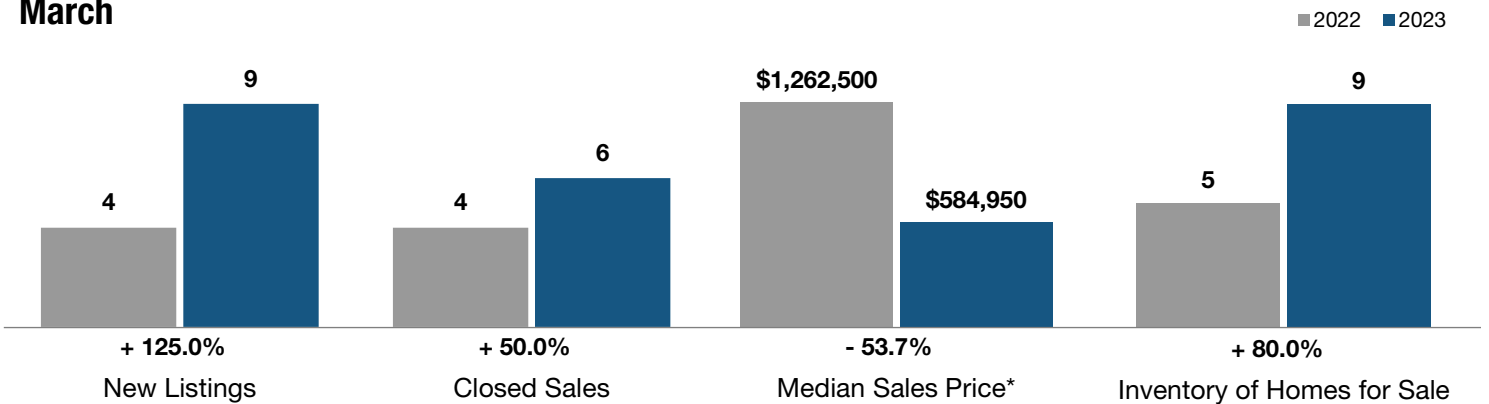


Rose Hill

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	9	+ 125.0%	16	15	- 6.3%
Closed Sales	4	6	+ 50.0%	13	16	+ 23.1%
Median Sales Price*	\$1,262,500	\$584,950	- 53.7%	\$671,100	\$579,450	- 13.7%
Percent of List Price Received*	108.3%	96.0%	- 11.4%	104.9%	96.5%	- 8.0%
Days on Market Until Sale	54	104	+ 92.6%	81	118	+ 45.7%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

