

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



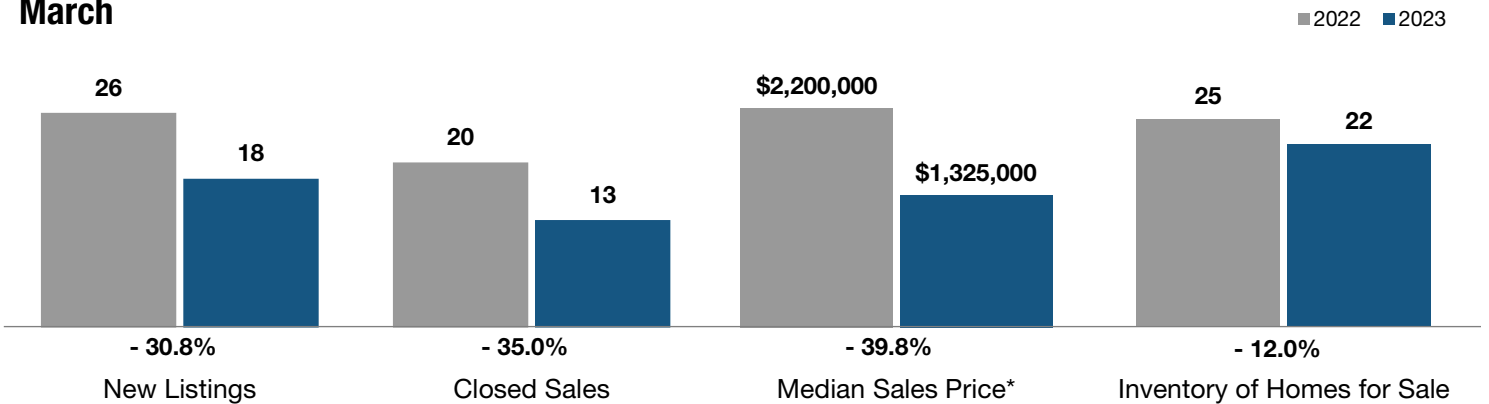
## Sea Pines

Detached Homes Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	26	18	- 30.8%	68	41	- 39.7%
Closed Sales	20	13	- 35.0%	43	27	- 37.2%
Median Sales Price*	\$2,200,000	<b>\$1,325,000</b>	- 39.8%	\$1,800,000	<b>\$1,250,000</b>	- 30.6%
Percent of List Price Received*	101.3%	<b>98.8%</b>	- 2.5%	100.2%	<b>97.5%</b>	- 2.6%
Days on Market Until Sale	78	82	+ 5.2%	74	99	+ 32.4%
Inventory of Homes for Sale	25	22	- 12.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

