

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

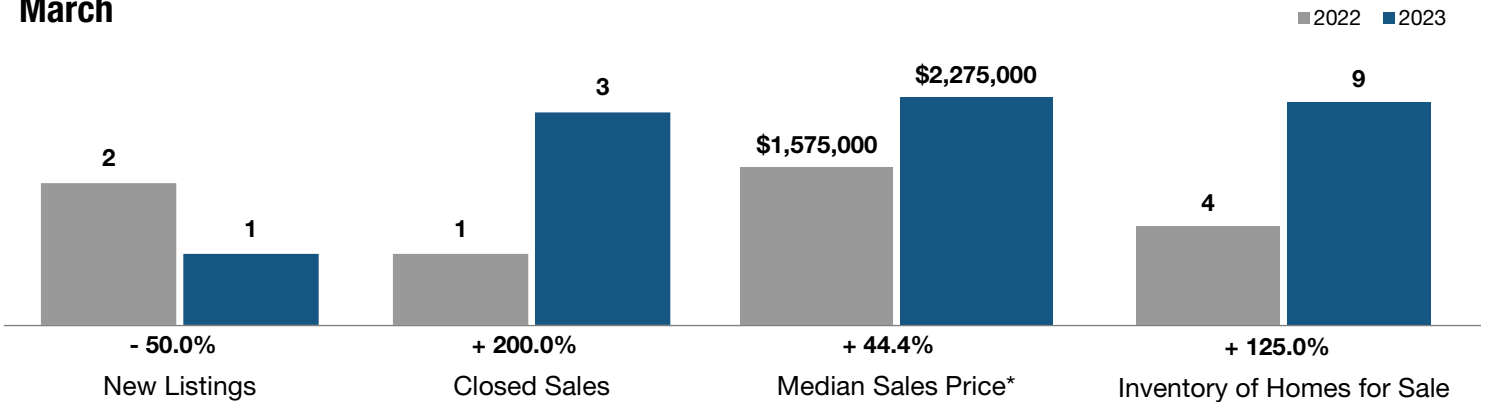


Spring Island

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	1	- 50.0%	4	7	+ 75.0%
Closed Sales	1	3	+ 200.0%	3	6	+ 100.0%
Median Sales Price*	\$1,575,000	\$2,275,000	+ 44.4%	\$1,575,000	\$1,706,500	+ 8.3%
Percent of List Price Received*	98.4%	104.7%	+ 6.4%	99.3%	99.8%	+ 0.5%
Days on Market Until Sale	187	209	+ 11.8%	178	154	- 13.5%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

