

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

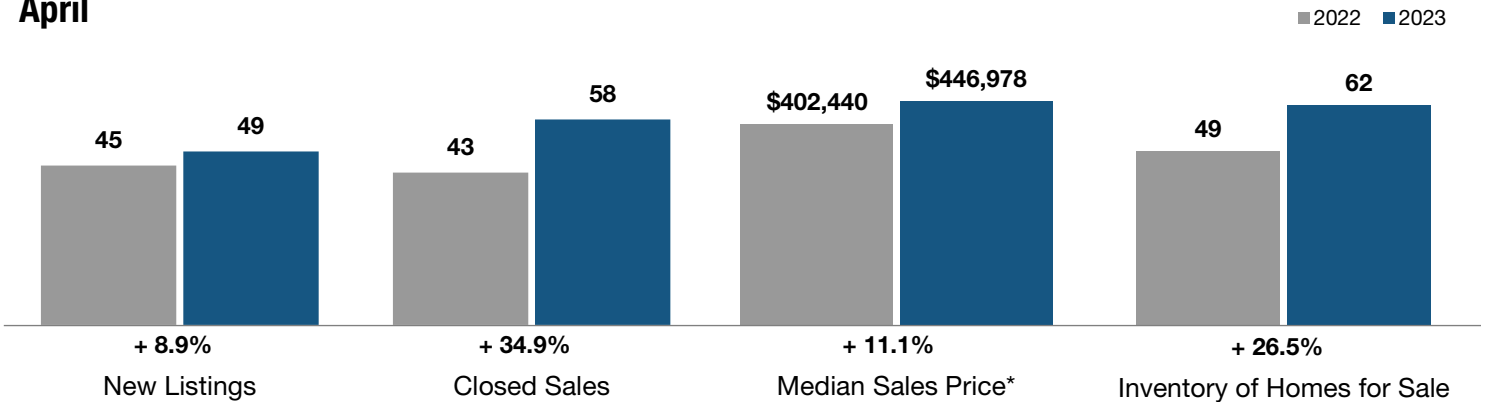


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Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	45	49	+ 8.9%	213	232	+ 8.9%
Closed Sales	43	58	+ 34.9%	156	213	+ 36.5%
Median Sales Price*	\$402,440	\$446,978	+ 11.1%	\$388,135	\$414,040	+ 6.7%
Percent of List Price Received*	102.1%	98.9%	- 3.1%	101.4%	101.3%	- 0.1%
Days on Market Until Sale	330	341	+ 3.3%	299	394	+ 31.8%
Inventory of Homes for Sale	49	62	+ 26.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

