

# Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



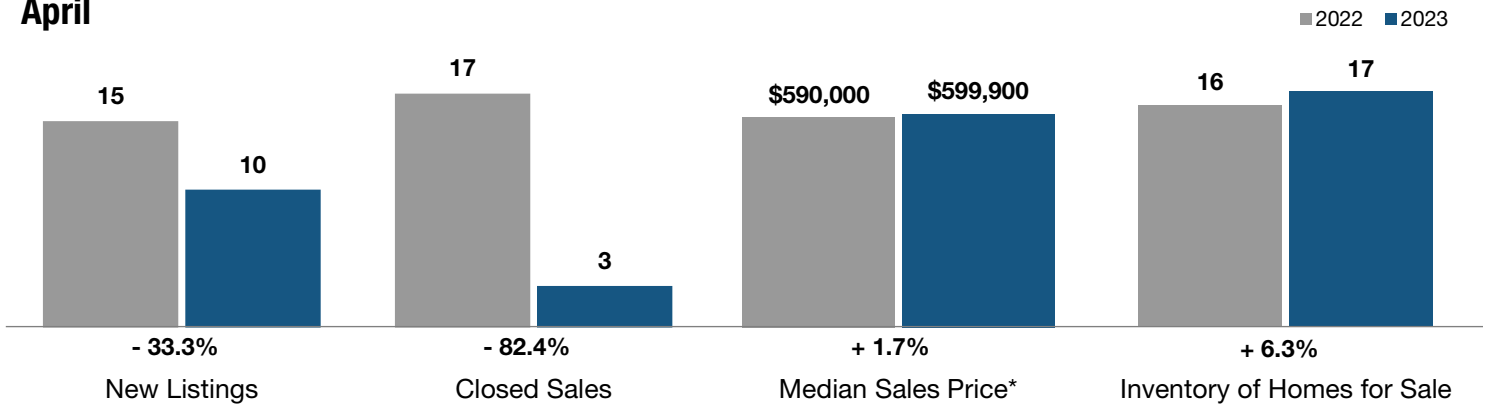
## HH General

Detached Homes Only

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	15	10	- 33.3%	66	29	- 56.1%
Closed Sales	17	3	- 82.4%	53	15	- 71.7%
Median Sales Price*	\$590,000	\$599,900	+ 1.7%	\$559,223	\$600,000	+ 7.3%
Percent of List Price Received*	102.2%	99.1%	- 3.0%	100.4%	97.8%	- 2.6%
Days on Market Until Sale	113	86	- 24.2%	98	69	- 29.5%
Inventory of Homes for Sale	16	17	+ 6.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

