

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

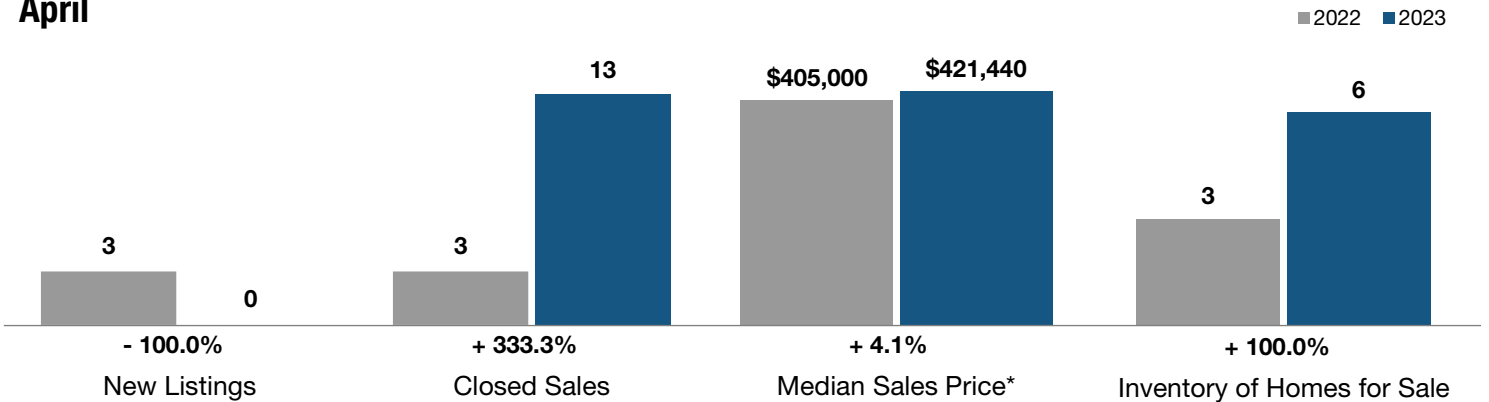


Hilton Head Lakes

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	0	- 100.0%	15	15	0.0%
Closed Sales	3	13	+ 333.3%	16	28	+ 75.0%
Median Sales Price*	\$405,000	\$421,440	+ 4.1%	\$294,877	\$415,720	+ 41.0%
Percent of List Price Received*	100.4%	92.9%	- 7.5%	100.1%	94.9%	- 5.2%
Days on Market Until Sale	141	122	- 13.5%	245	111	- 54.7%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

