

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



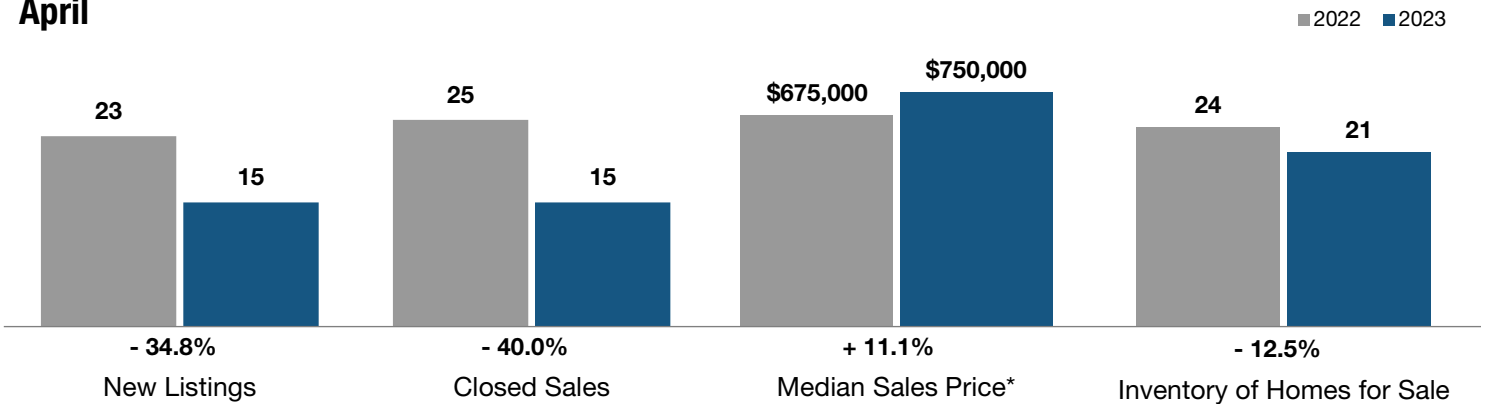
Palmetto Dunes

Condos / Villas Only

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	23	15	- 34.8%	90	65	- 27.8%
Closed Sales	25	15	- 40.0%	77	58	- 24.7%
Median Sales Price*	\$675,000	\$750,000	+ 11.1%	\$690,000	\$734,500	+ 6.4%
Percent of List Price Received*	102.3%	97.9%	- 4.3%	101.9%	96.9%	- 4.9%
Days on Market Until Sale	53	86	+ 62.3%	70	110	+ 57.4%
Inventory of Homes for Sale	24	21	- 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

