

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



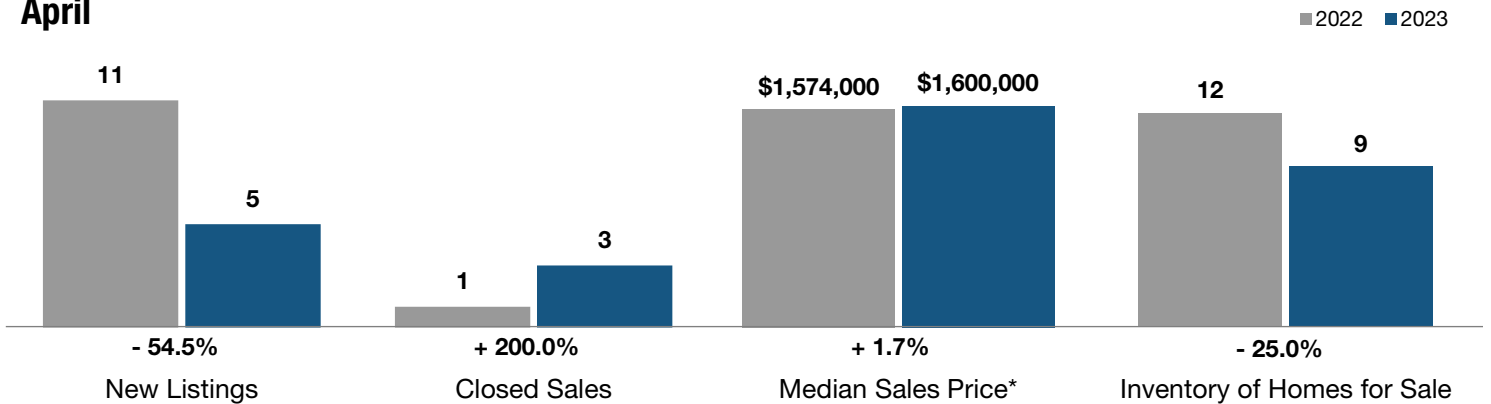
Palmetto Dunes

Detached Homes Only

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	11	5	- 54.5%	26	19	- 26.9%
Closed Sales	1	3	+ 200.0%	25	13	- 48.0%
Median Sales Price*	\$1,574,000	\$1,600,000	+ 1.7%	\$1,880,000	\$1,949,500	+ 3.7%
Percent of List Price Received*	105.0%	96.4%	- 8.2%	98.7%	95.9%	- 2.8%
Days on Market Until Sale	44	52	+ 17.4%	112	89	- 20.4%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

