

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

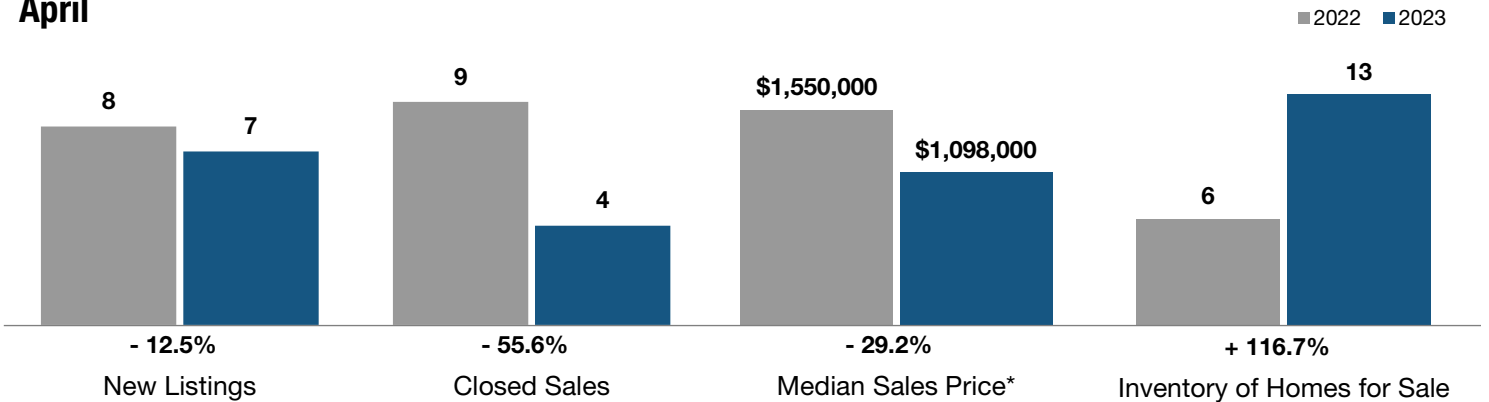


Port Royal

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	7	- 12.5%	28	18	- 35.7%
Closed Sales	9	4	- 55.6%	23	15	- 34.8%
Median Sales Price*	\$1,550,000	\$1,098,000	- 29.2%	\$827,000	\$1,370,000	+ 65.7%
Percent of List Price Received*	100.3%	103.0%	+ 2.7%	99.0%	97.5%	- 1.5%
Days on Market Until Sale	105	64	- 39.0%	96	84	- 12.5%
Inventory of Homes for Sale	6	13	+ 116.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

