

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

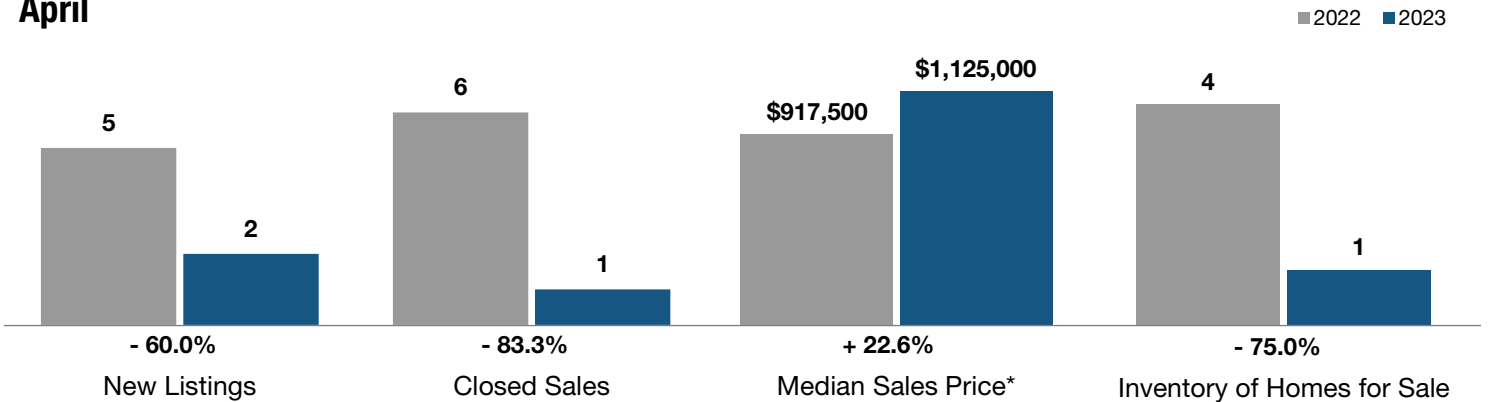


Palmetto Hall

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	2	- 60.0%	13	6	- 53.8%
Closed Sales	6	1	- 83.3%	11	9	- 18.2%
Median Sales Price*	\$917,500	\$1,125,000	+ 22.6%	\$870,000	\$959,900	+ 10.3%
Percent of List Price Received*	100.4%	102.7%	+ 2.3%	99.8%	98.4%	- 1.4%
Days on Market Until Sale	66	154	+ 133.3%	67	90	+ 34.3%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

