

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



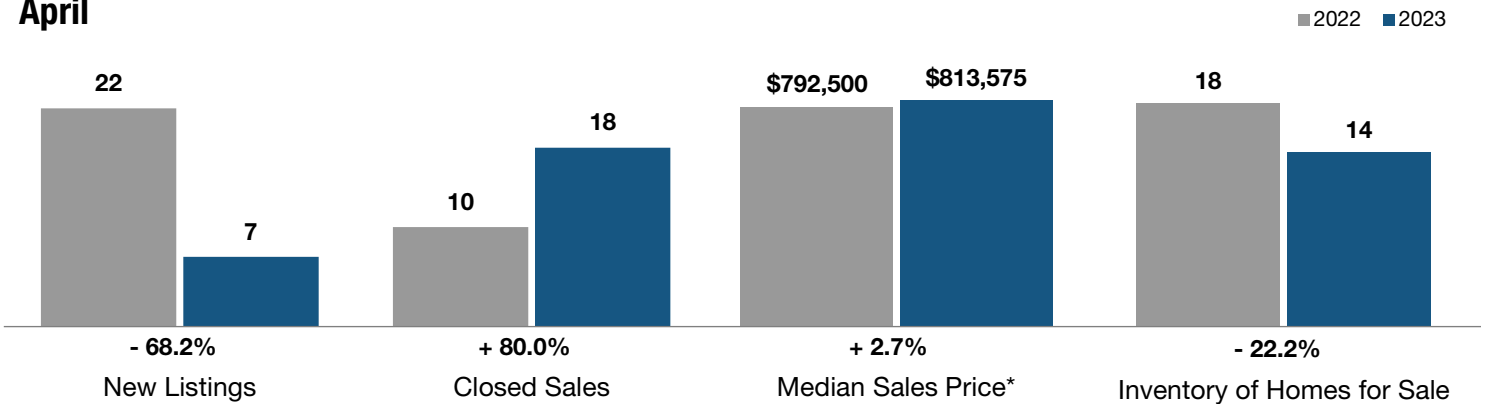
Sea Pines

Condos / Villas Only

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	22	7	- 68.2%	63	51	- 19.0%
Closed Sales	10	18	+ 80.0%	54	43	- 20.4%
Median Sales Price*	\$792,500	\$813,575	+ 2.7%	\$763,600	\$740,040	- 3.1%
Percent of List Price Received*	101.3%	99.3%	- 2.0%	101.8%	98.8%	- 3.0%
Days on Market Until Sale	105	72	- 31.8%	73	78	+ 6.4%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

