

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Shipyard

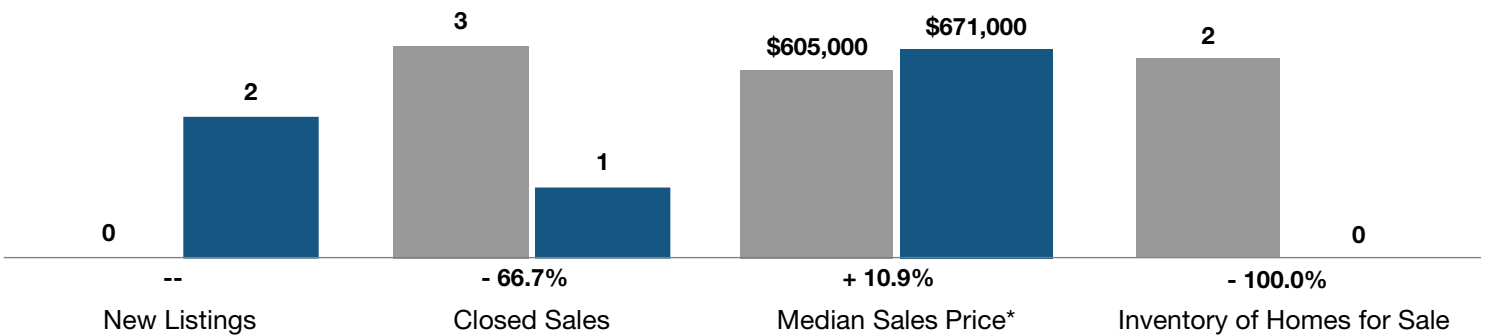
Detached Homes Only

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	2	--	6	2	- 66.7%
Closed Sales	3	1	- 66.7%	7	6	- 14.3%
Median Sales Price*	\$605,000	\$671,000	+ 10.9%	\$650,000	\$891,000	+ 37.1%
Percent of List Price Received*	101.7%	100.9%	- 0.8%	100.1%	96.7%	- 3.4%
Days on Market Until Sale	61	173	+ 183.6%	61	123	+ 103.1%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April

■ 2022 ■ 2023



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —
Shipyard —

