

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

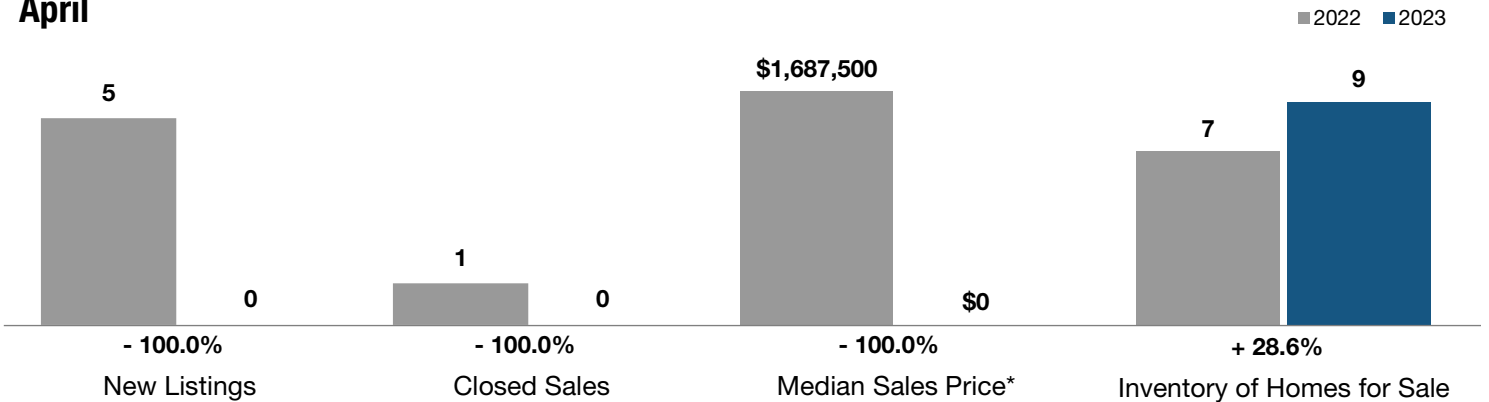


Spring Island

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	0	- 100.0%	9	7	- 22.2%
Closed Sales	1	0	- 100.0%	4	6	+ 50.0%
Median Sales Price*	\$1,687,500	\$0	- 100.0%	\$1,631,250	\$1,706,500	+ 4.6%
Percent of List Price Received*	99.3%	0.0%	- 100.0%	99.3%	99.8%	+ 0.5%
Days on Market Until Sale	191	0	- 100.0%	181	154	- 14.9%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

