

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

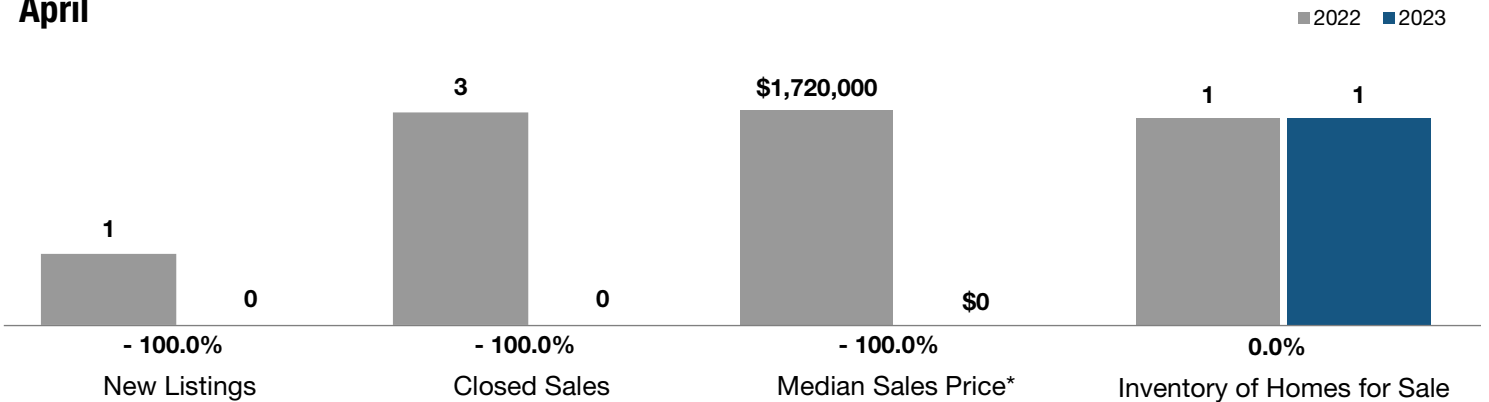


Spanish Wells

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	0	- 100.0%	2	2	0.0%
Closed Sales	3	0	- 100.0%	4	3	- 25.0%
Median Sales Price*	\$1,720,000	\$0	- 100.0%	\$1,635,000	\$2,400,000	+ 46.8%
Percent of List Price Received*	93.5%	0.0%	- 100.0%	94.4%	89.0%	- 5.7%
Days on Market Until Sale	195	0	- 100.0%	181	108	- 40.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

