

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

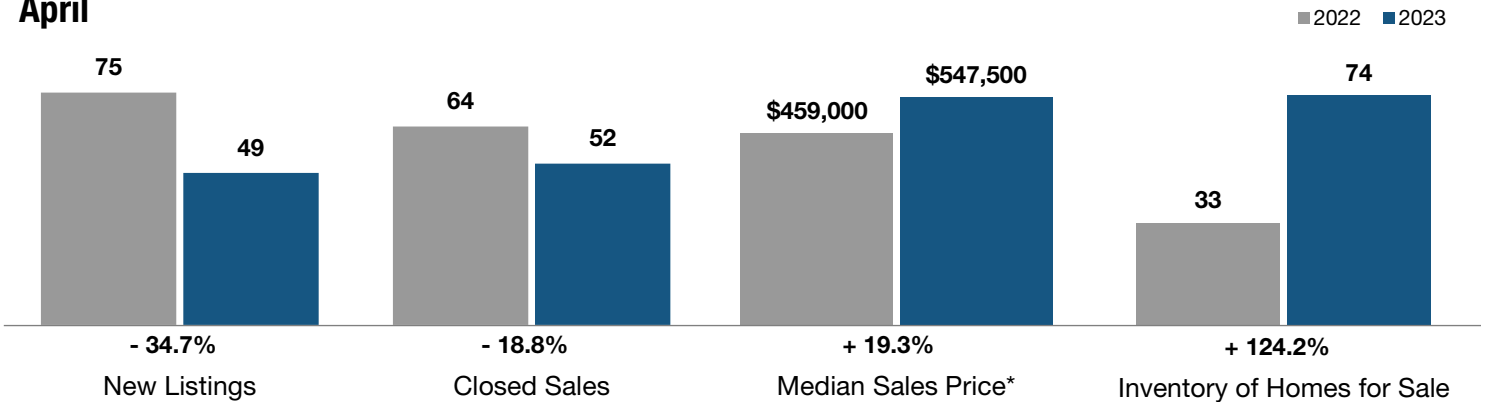


Sun City / Riverbend

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	75	49	- 34.7%	370	217	- 41.4%
Closed Sales	64	52	- 18.8%	208	154	- 26.0%
Median Sales Price*	\$459,000	\$547,500	+ 19.3%	\$441,663	\$527,500	+ 19.4%
Percent of List Price Received*	101.0%	98.4%	- 2.6%	101.0%	98.5%	- 2.5%
Days on Market Until Sale	76	106	+ 39.5%	70	102	+ 45.7%
Inventory of Homes for Sale	33	74	+ 124.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

