

Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

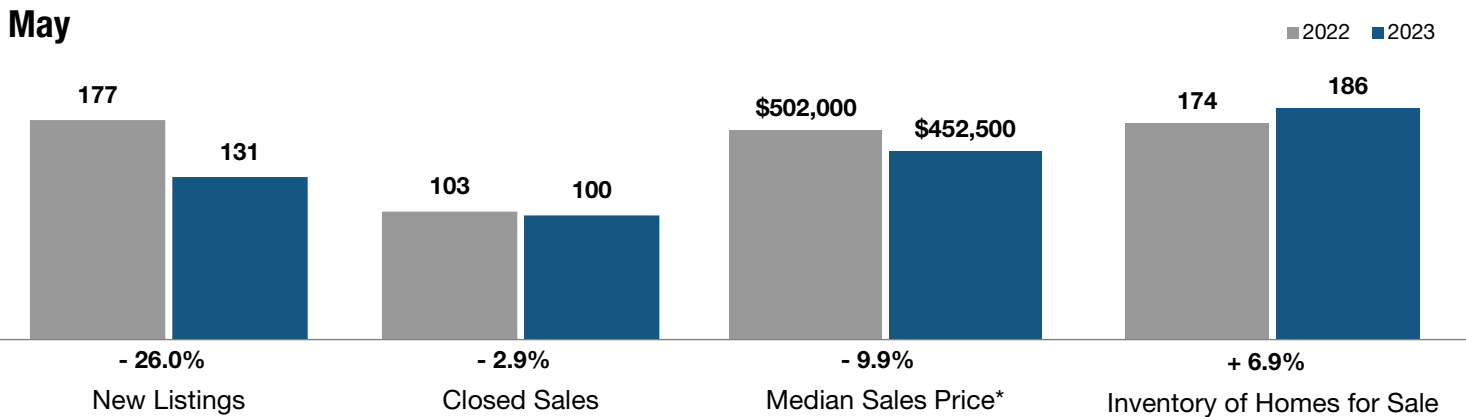


Hilton Head Totals

Condos / Villas Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	177	131	- 26.0%	687	549	- 20.1%
Closed Sales	103	100	- 2.9%	589	423	- 28.2%
Median Sales Price*	\$502,000	\$452,500	- 9.9%	\$445,000	\$477,000	+ 7.2%
Percent of List Price Received*	102.3%	98.1%	- 4.1%	100.8%	97.5%	- 3.3%
Days on Market Until Sale	54	71	+ 31.8%	72	88	+ 22.8%
Inventory of Homes for Sale	174	186	+ 6.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

