

# Local Market Update – May 2023

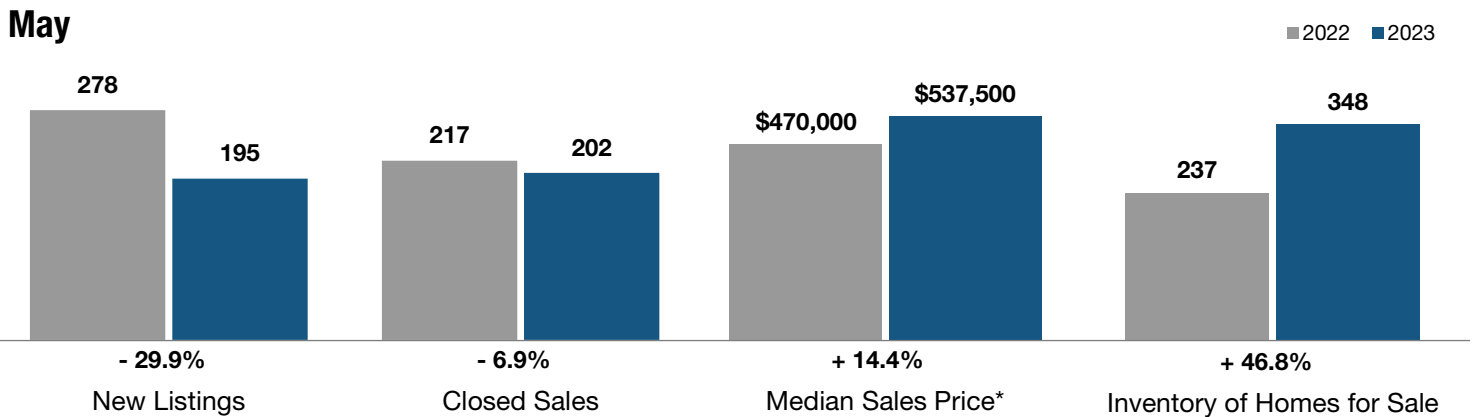
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Bluffton 29910 and 29909

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	278	195	- 29.9%	1,319	977	- 25.9%
Closed Sales	217	202	- 6.9%	955	723	- 24.3%
Median Sales Price*	\$470,000	\$537,500	+ 14.4%	\$469,000	\$529,900	+ 13.0%
Percent of List Price Received*	101.4%	98.6%	- 2.8%	100.7%	98.0%	- 2.7%
Days on Market Until Sale	78	106	+ 35.9%	90	109	+ 21.1%
Inventory of Homes for Sale	237	348	+ 46.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

