

Local Market Update – May 2023

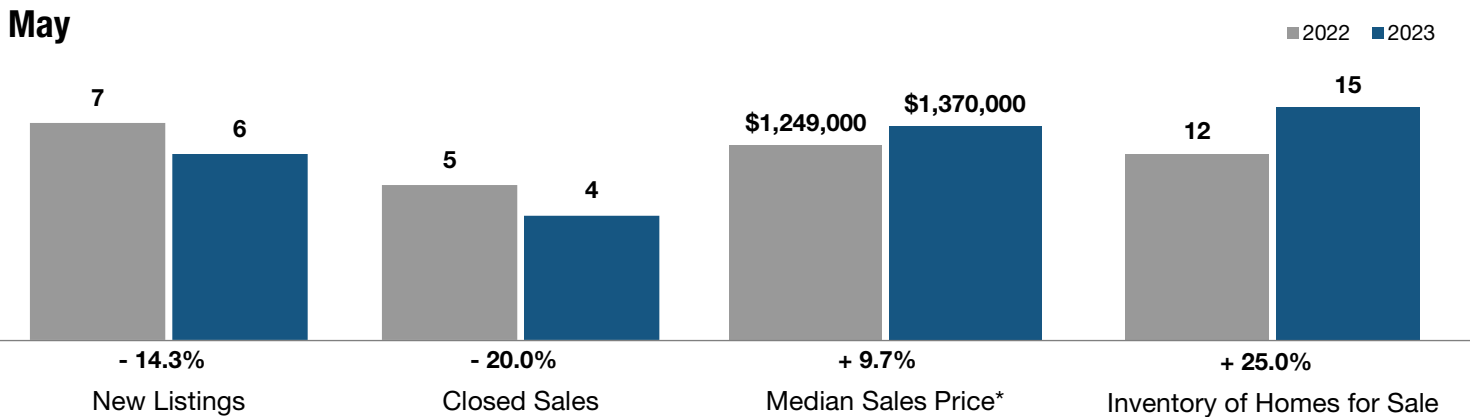
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Berkeley Hall

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	6	- 14.3%	27	20	- 25.9%
Closed Sales	5	4	- 20.0%	17	11	- 35.3%
Median Sales Price*	\$1,249,000	\$1,370,000	+ 9.7%	\$1,110,000	\$1,035,000	- 6.8%
Percent of List Price Received*	101.4%	96.4%	- 4.9%	100.4%	97.1%	- 3.3%
Days on Market Until Sale	86	165	+ 91.9%	126	142	+ 12.7%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

