

Local Market Update – May 2023

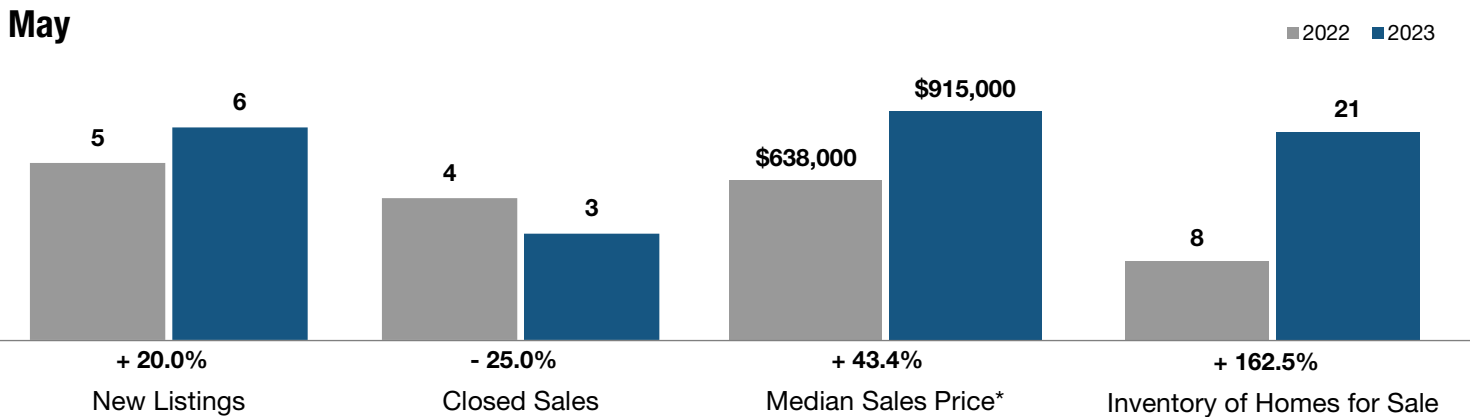
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Callawassie Island

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	6	+ 20.0%	23	22	- 4.3%
Closed Sales	4	3	- 25.0%	16	6	- 62.5%
Median Sales Price*	\$638,000	\$915,000	+ 43.4%	\$763,000	\$995,000	+ 30.4%
Percent of List Price Received*	114.0%	97.7%	- 14.3%	102.2%	98.6%	- 3.5%
Days on Market Until Sale	51	252	+ 394.1%	108	228	+ 111.1%
Inventory of Homes for Sale	8	21	+ 162.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

