

# Local Market Update – May 2023

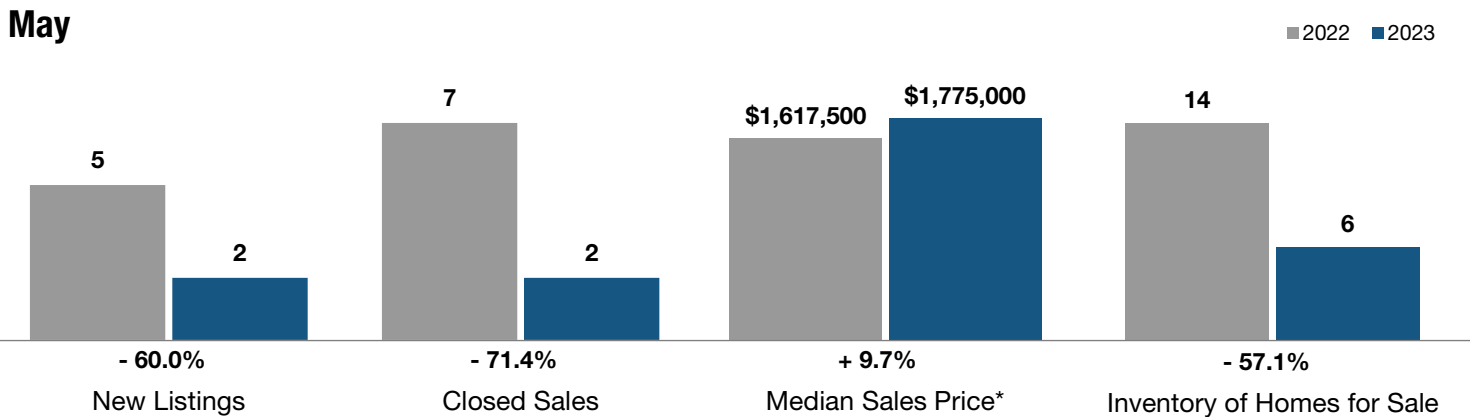
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Colleton River

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	2	- 60.0%	32	14	- 56.3%
Closed Sales	7	2	- 71.4%	17	14	- 17.6%
Median Sales Price*	\$1,617,500	<b>\$1,775,000</b>	+ 9.7%	\$1,410,000	<b>\$1,575,000</b>	+ 11.7%
Percent of List Price Received*	101.2%	<b>89.9%</b>	- 11.2%	97.4%	<b>95.4%</b>	- 2.1%
Days on Market Until Sale	69	<b>251</b>	+ 263.8%	96	<b>155</b>	+ 61.5%
Inventory of Homes for Sale	14	<b>6</b>	- 57.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

