

Local Market Update – May 2023

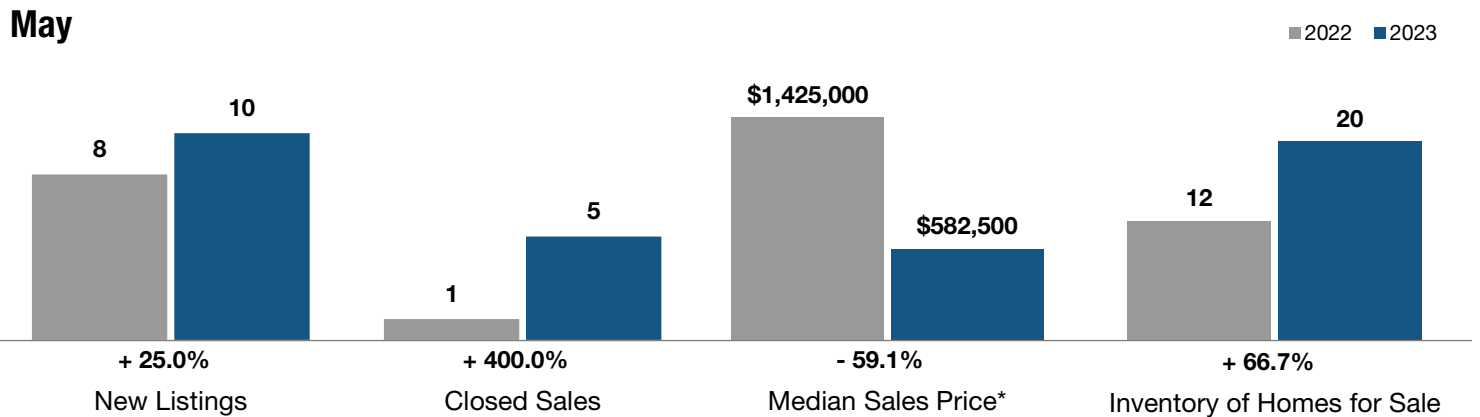
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Daufuskie Island

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	10	+ 25.0%	19	31	+ 63.2%
Closed Sales	1	5	+ 400.0%	24	18	- 25.0%
Median Sales Price*	\$1,425,000	\$582,500	- 59.1%	\$565,000	\$705,000	+ 24.8%
Percent of List Price Received*	95.3%	89.3%	- 6.3%	96.7%	92.0%	- 4.9%
Days on Market Until Sale	97	174	+ 79.4%	107	155	+ 44.9%
Inventory of Homes for Sale	12	20	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

