

Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

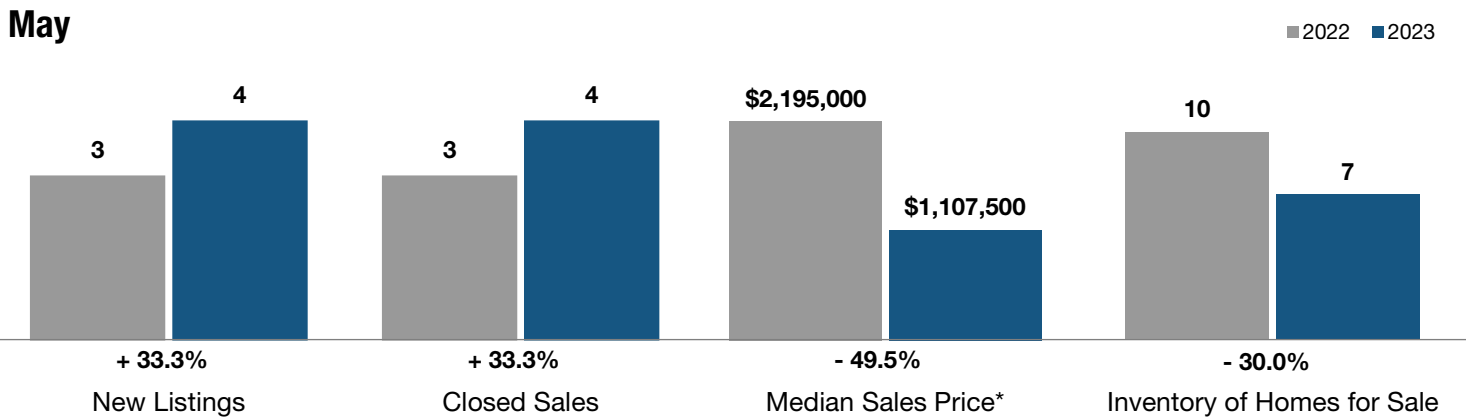


Folly Field

Detached Homes Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	4	+ 33.3%	21	9	- 57.1%
Closed Sales	3	4	+ 33.3%	11	6	- 45.5%
Median Sales Price*	\$2,195,000	\$1,107,500	- 49.5%	\$1,650,000	\$1,260,000	- 23.6%
Percent of List Price Received*	95.4%	98.1%	+ 2.9%	97.9%	96.2%	- 1.7%
Days on Market Until Sale	72	117	+ 62.6%	61	137	+ 124.4%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

