

Local Market Update – May 2023

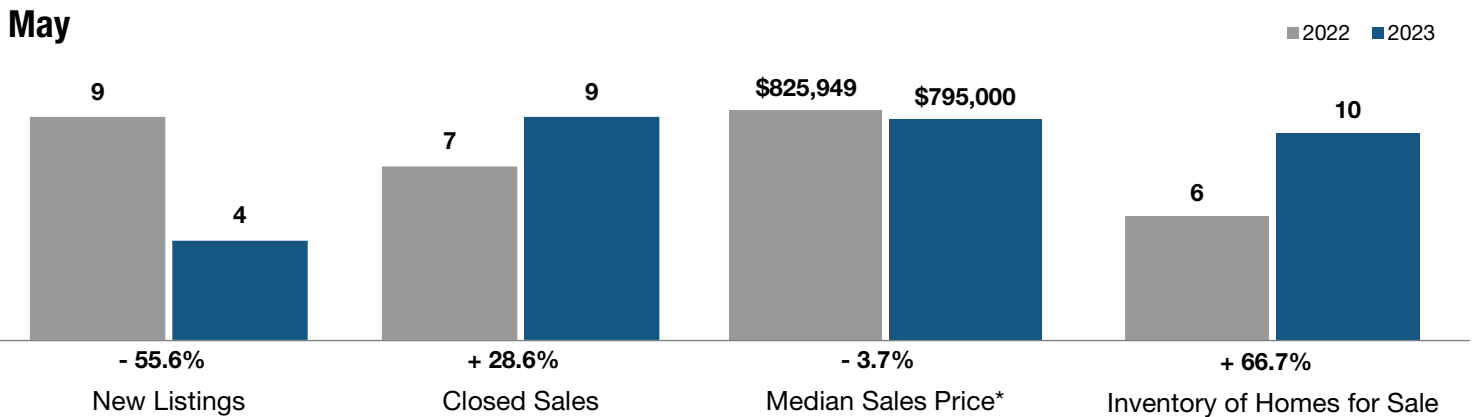
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Hampton Lake

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	4	- 55.6%	41	43	+ 4.9%
Closed Sales	7	9	+ 28.6%	35	23	- 34.3%
Median Sales Price*	\$825,949	\$795,000	- 3.7%	\$900,000	\$949,000	+ 5.4%
Percent of List Price Received*	101.1%	99.1%	- 2.0%	100.3%	98.2%	- 2.1%
Days on Market Until Sale	128	73	- 43.0%	93	82	- 11.8%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

