

# Local Market Update – May 2023

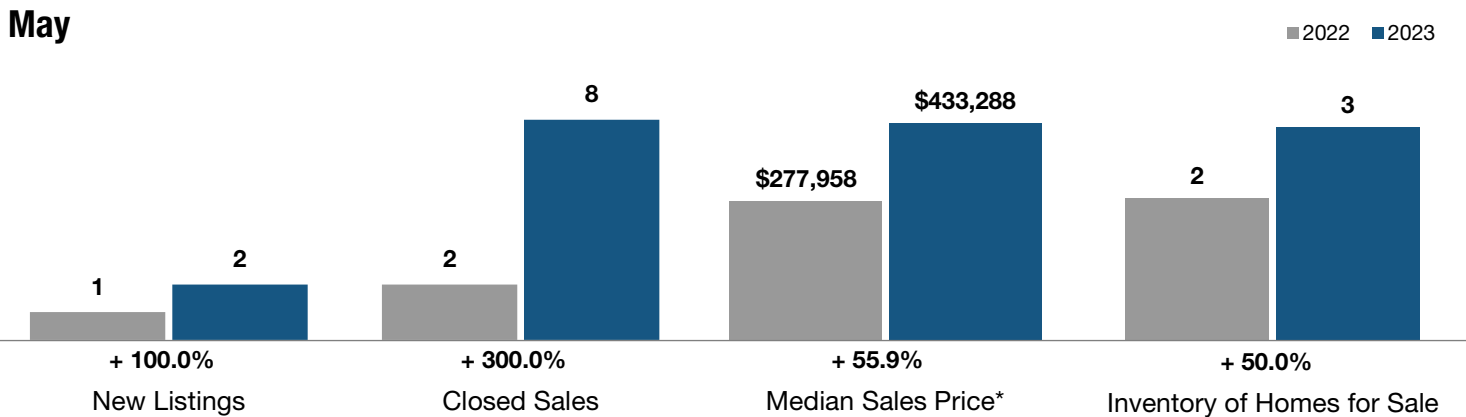
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Hilton Head Lakes

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	2	+ 100.0%	16	17	+ 6.3%
Closed Sales	2	8	+ 300.0%	18	36	+ 100.0%
Median Sales Price*	\$277,958	<b>\$433,288</b>	+ 55.9%	\$292,844	<b>\$425,713</b>	+ 45.4%
Percent of List Price Received*	100.0%	<b>93.0%</b>	- 7.0%	100.1%	<b>94.4%</b>	- 5.7%
Days on Market Until Sale	315	<b>136</b>	- 56.8%	253	<b>117</b>	- 53.8%
Inventory of Homes for Sale	2	<b>3</b>	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

