

# Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

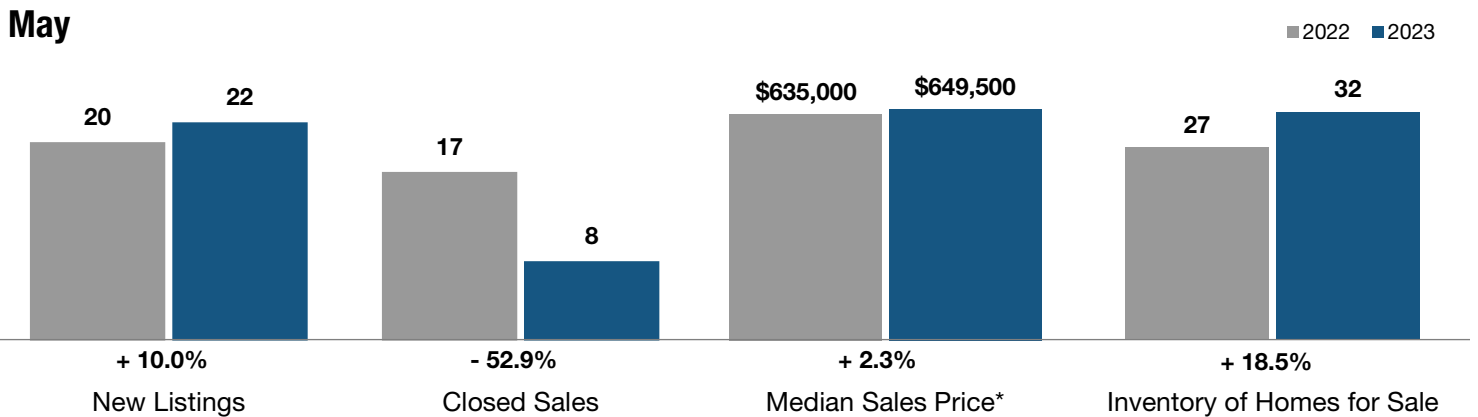


## HH General

Detached Homes Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	20	<b>22</b>	+ 10.0%	86	<b>51</b>	- 40.7%
Closed Sales	17	<b>8</b>	- 52.9%	70	<b>23</b>	- 67.1%
Median Sales Price*	\$635,000	<b>\$649,500</b>	+ 2.3%	\$580,000	<b>\$615,950</b>	+ 6.2%
Percent of List Price Received*	99.5%	<b>98.4%</b>	- 1.1%	100.2%	<b>98.0%</b>	- 2.2%
Days on Market Until Sale	100	<b>73</b>	- 27.3%	98	<b>70</b>	- 28.6%
Inventory of Homes for Sale	27	<b>32</b>	+ 18.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

