

Local Market Update – May 2023

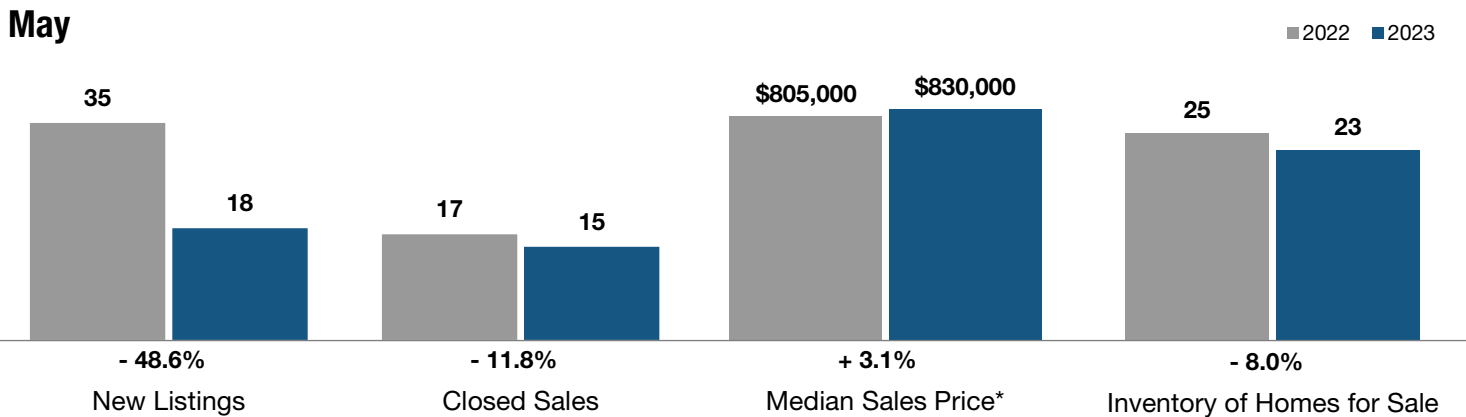
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Hilton Head Plantation

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	35	18	- 48.6%	134	97	- 27.6%
Closed Sales	17	15	- 11.8%	86	73	- 15.1%
Median Sales Price*	\$805,000	\$830,000	+ 3.1%	\$695,000	\$840,000	+ 20.9%
Percent of List Price Received*	105.6%	98.4%	- 6.8%	104.0%	97.6%	- 6.2%
Days on Market Until Sale	49	87	+ 77.6%	54	83	+ 53.7%
Inventory of Homes for Sale	25	23	- 8.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

