

Local Market Update – May 2023

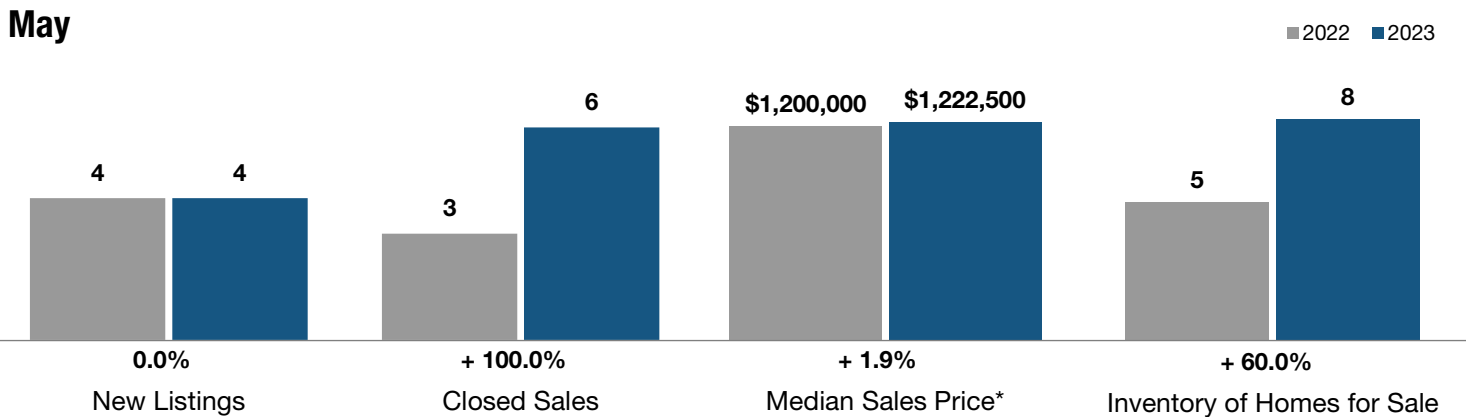
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Indigo Run

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	4	0.0%	16	23	+ 43.8%
Closed Sales	3	6	+ 100.0%	10	17	+ 70.0%
Median Sales Price*	\$1,200,000	\$1,222,500	+ 1.9%	\$987,500	\$975,000	- 1.3%
Percent of List Price Received*	112.4%	99.1%	- 11.8%	104.4%	98.8%	- 5.4%
Days on Market Until Sale	68	81	+ 19.1%	71	78	+ 9.9%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

