

Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

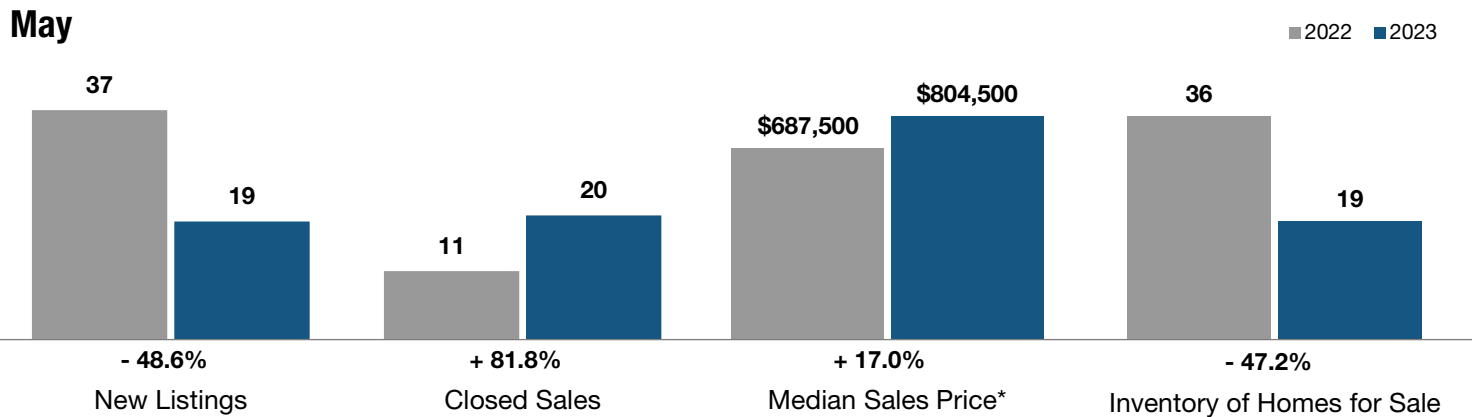


Palmetto Dunes

Condos / Villas Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	37	19	- 48.6%	127	84	- 33.9%
Closed Sales	11	20	+ 81.8%	88	78	- 11.4%
Median Sales Price*	\$687,500	\$804,500	+ 17.0%	\$688,750	\$750,000	+ 8.9%
Percent of List Price Received*	101.9%	98.1%	- 3.7%	101.9%	97.2%	- 4.6%
Days on Market Until Sale	55	91	+ 67.3%	68	105	+ 54.8%
Inventory of Homes for Sale	36	19	- 47.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

