

# Local Market Update – May 2023

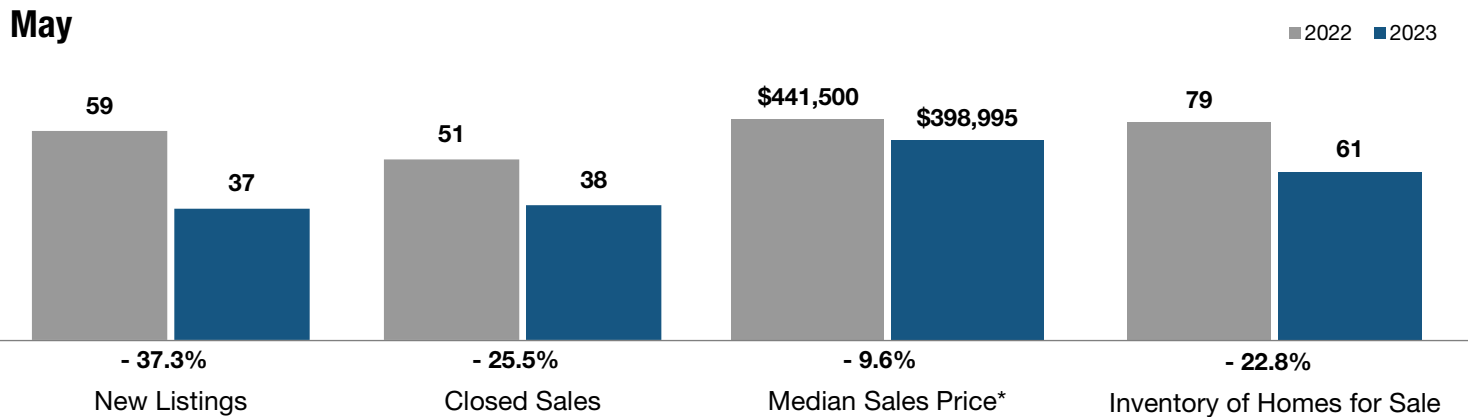
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Northern Beaufort County

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	59	37	- 37.3%	250	178	- 28.8%
Closed Sales	51	38	- 25.5%	151	148	- 2.0%
Median Sales Price*	\$441,500	\$398,995	- 9.6%	\$416,000	\$403,314	- 3.0%
Percent of List Price Received*	99.1%	99.3%	+ 0.2%	99.0%	97.8%	- 1.2%
Days on Market Until Sale	66	114	+ 72.7%	76	113	+ 48.7%
Inventory of Homes for Sale	79	61	- 22.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

