

Local Market Update – May 2023

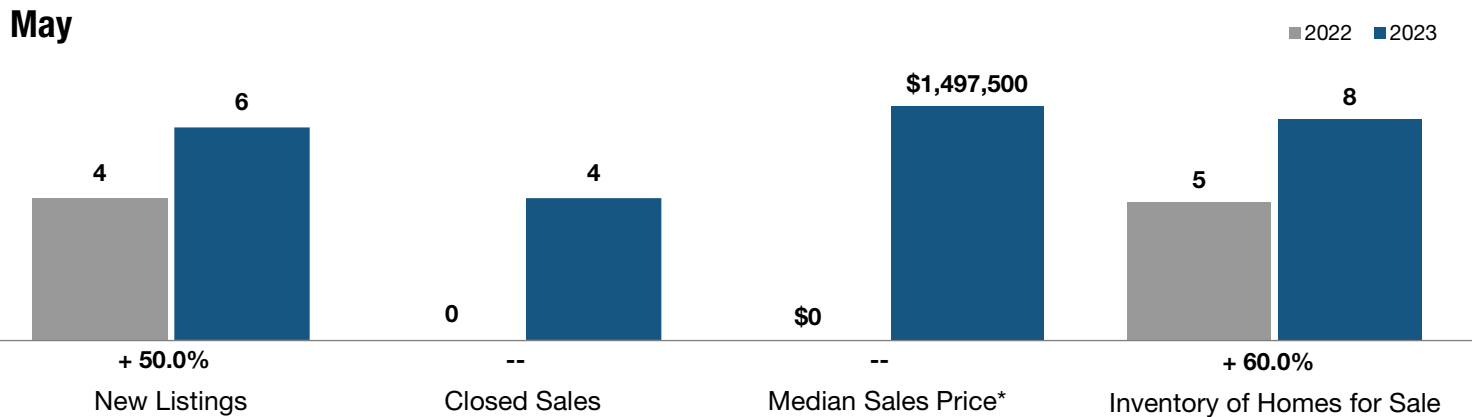
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Oldfield

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	6	+ 50.0%	12	20	+ 66.7%
Closed Sales	0	4	--	10	17	+ 70.0%
Median Sales Price*	\$0	\$1,497,500	--	\$986,250	\$900,866	- 8.7%
Percent of List Price Received*	0.0%	95.7%	--	99.2%	96.3%	- 2.9%
Days on Market Until Sale	0	131	--	180	153	- 15.0%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

