

# Local Market Update – May 2023

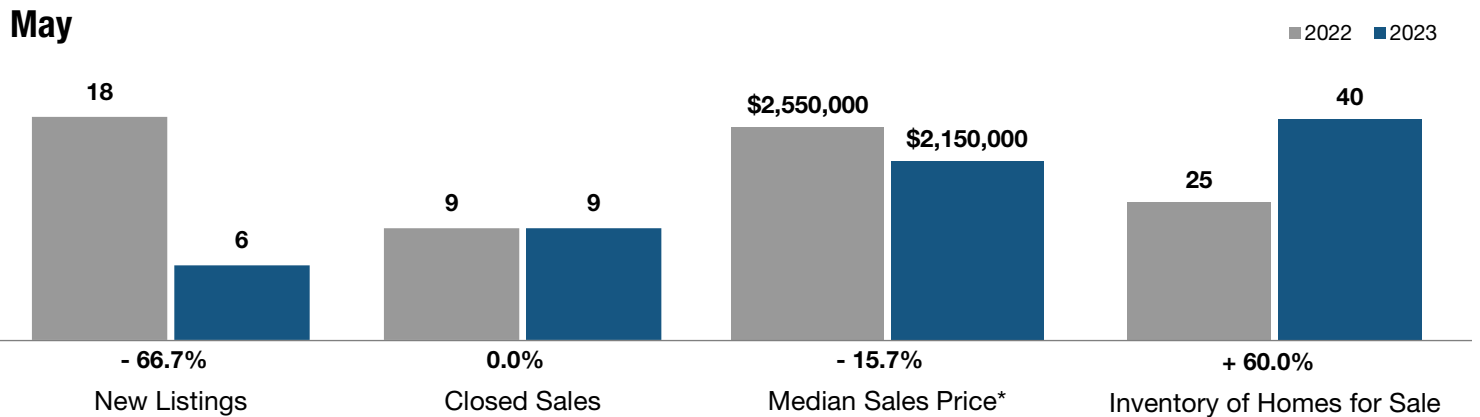
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Palmetto Bluff

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	18	6	- 66.7%	61	43	- 29.5%
Closed Sales	9	9	0.0%	42	31	- 26.2%
Median Sales Price*	\$2,550,000	<b>\$2,150,000</b>	- 15.7%	\$2,111,250	<b>\$2,500,000</b>	+ 18.4%
Percent of List Price Received*	99.6%	<b>95.5%</b>	- 4.1%	100.6%	<b>95.7%</b>	- 4.9%
Days on Market Until Sale	99	<b>188</b>	+ 89.9%	222	<b>207</b>	- 6.8%
Inventory of Homes for Sale	25	<b>40</b>	+ 60.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

