

# Local Market Update – May 2023

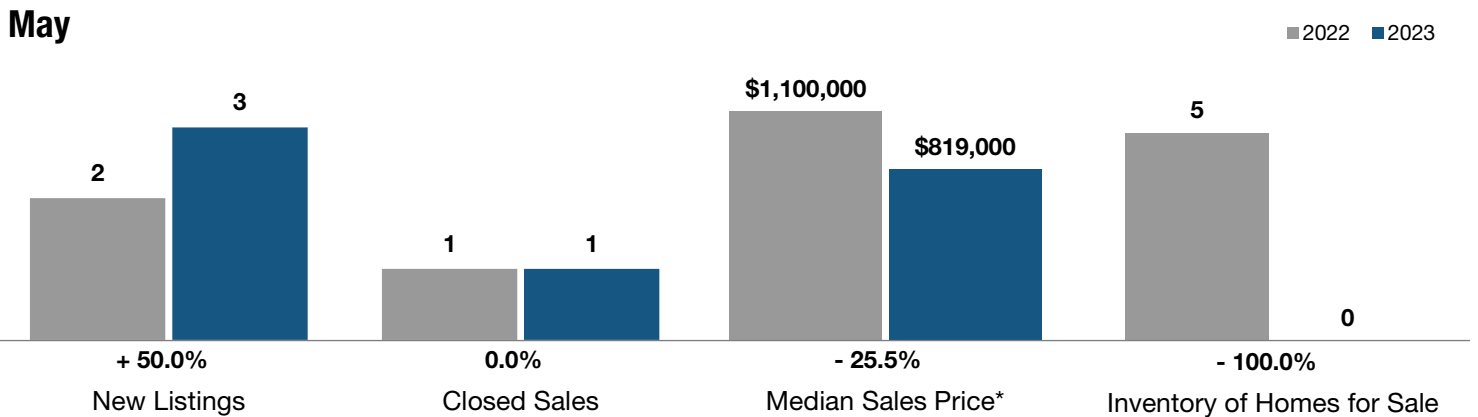
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Palmetto Hall

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	3	+ 50.0%	15	9	- 40.0%
Closed Sales	1	1	0.0%	12	10	- 16.7%
Median Sales Price*	\$1,100,000	<b>\$819,000</b>	- 25.5%	\$932,500	<b>\$955,950</b>	+ 2.5%
Percent of List Price Received*	84.6%	<b>98.8%</b>	+ 16.8%	98.5%	<b>98.4%</b>	- 0.1%
Days on Market Until Sale	52	62	+ 19.2%	65	88	+ 35.4%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

