

Local Market Update – May 2023

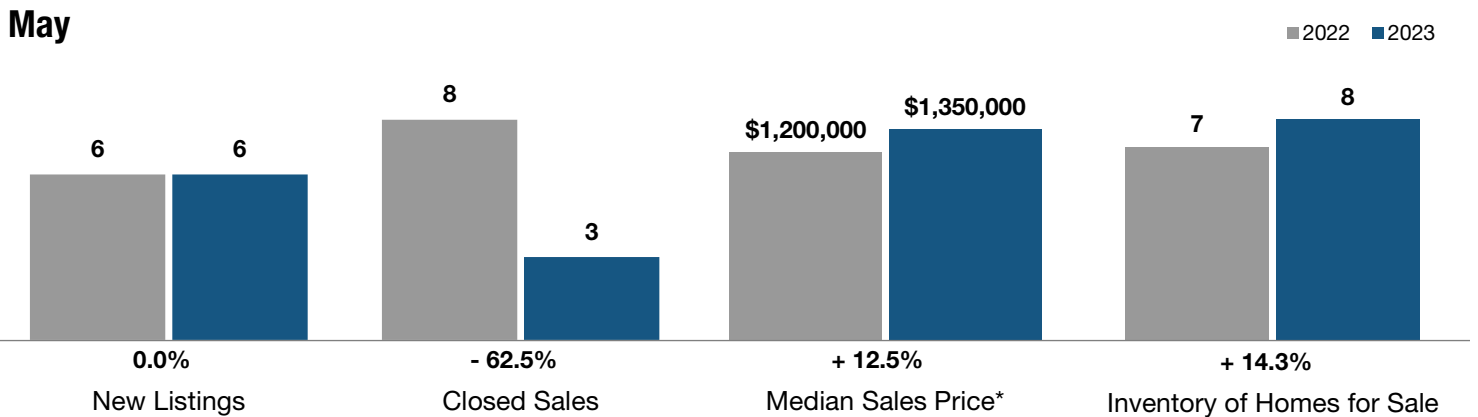
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Port Royal

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	6	0.0%	34	24	- 29.4%
Closed Sales	8	3	- 62.5%	31	18	- 41.9%
Median Sales Price*	\$1,200,000	\$1,350,000	+ 12.5%	\$890,000	\$1,360,000	+ 52.8%
Percent of List Price Received*	104.2%	96.7%	- 7.2%	100.3%	97.4%	- 2.9%
Days on Market Until Sale	66	94	+ 42.4%	88	86	- 2.3%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

