

# Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

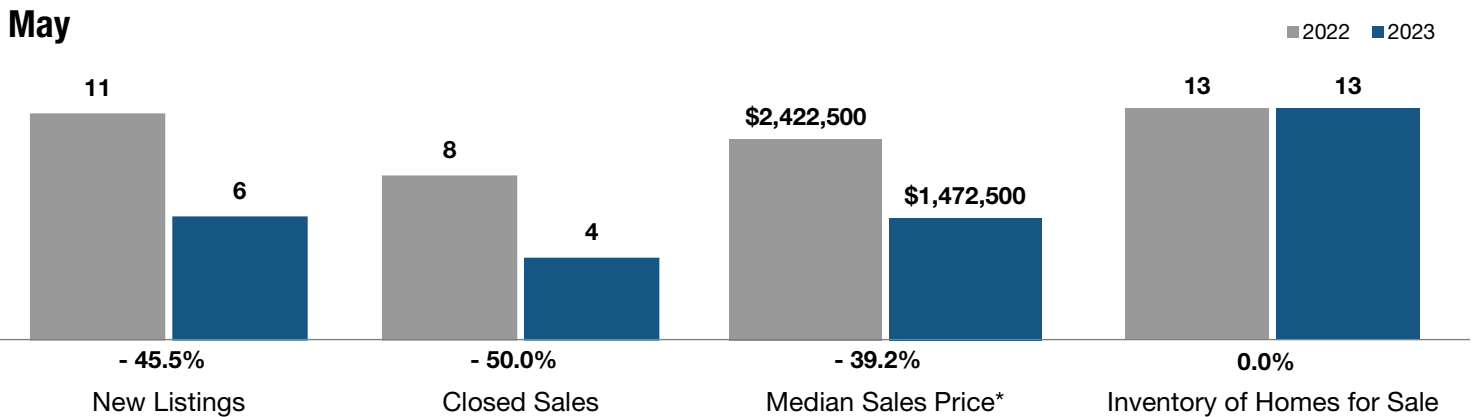


## Palmetto Dunes

Detached Homes Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	11	6	- 45.5%	37	25	- 32.4%
Closed Sales	8	4	- 50.0%	33	17	- 48.5%
Median Sales Price*	\$2,422,500	<b>\$1,472,500</b>	- 39.2%	\$1,880,000	<b>\$1,875,000</b>	- 0.3%
Percent of List Price Received*	102.6%	<b>97.8%</b>	- 4.6%	99.6%	<b>96.4%</b>	- 3.3%
Days on Market Until Sale	55	<b>138</b>	+ 151.0%	98	<b>101</b>	+ 2.5%
Inventory of Homes for Sale	13	<b>13</b>	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

