Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

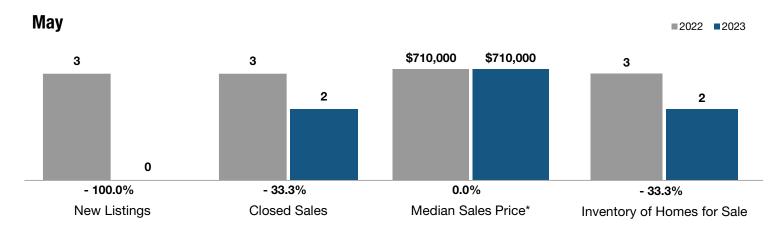




Riverton Pointe

	May			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	0	- 100.0%	13	7	- 46.2%
Closed Sales	3	2	- 33.3%	7	4	- 42.9%
Median Sales Price*	\$710,000	\$710,000	0.0%	\$489,000	\$702,500	+ 43.7%
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	99.2%	99.0%	- 0.2%
Days on Market Until Sale	102	102	0.0%	123	186	+ 51.2%
Inventory of Homes for Sale	3	2	- 33.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

