

Local Market Update – May 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

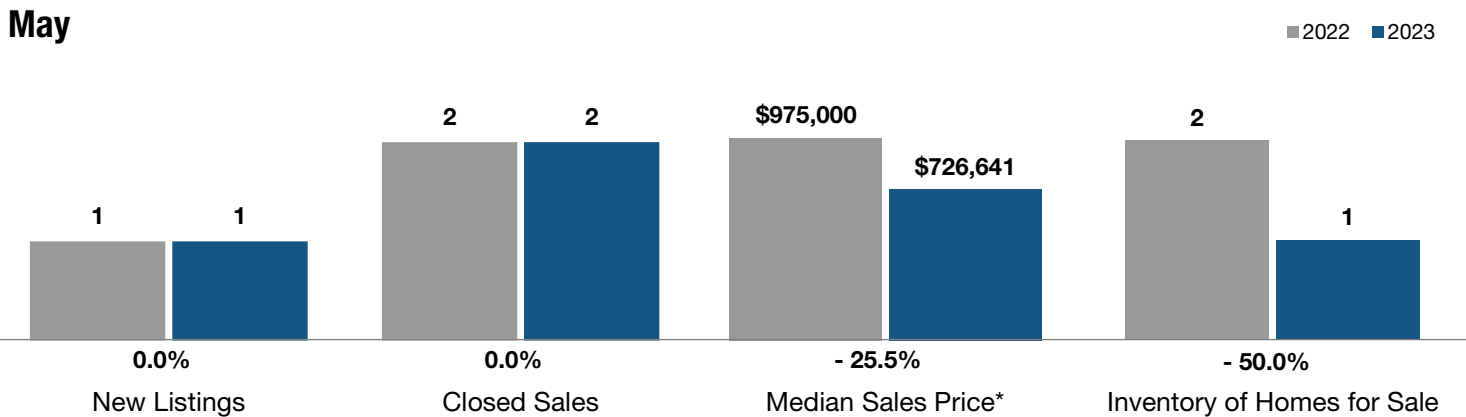


Shipyard

Detached Homes Only

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	1	0.0%	7	3	- 57.1%
Closed Sales	2	2	0.0%	9	8	- 11.1%
Median Sales Price*	\$975,000	\$726,641	- 25.5%	\$799,000	\$838,641	+ 5.0%
Percent of List Price Received*	95.4%	96.7%	+ 1.4%	99.1%	96.7%	- 2.4%
Days on Market Until Sale	69	35	- 49.3%	63	101	+ 61.9%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

