

Local Market Update – May 2023

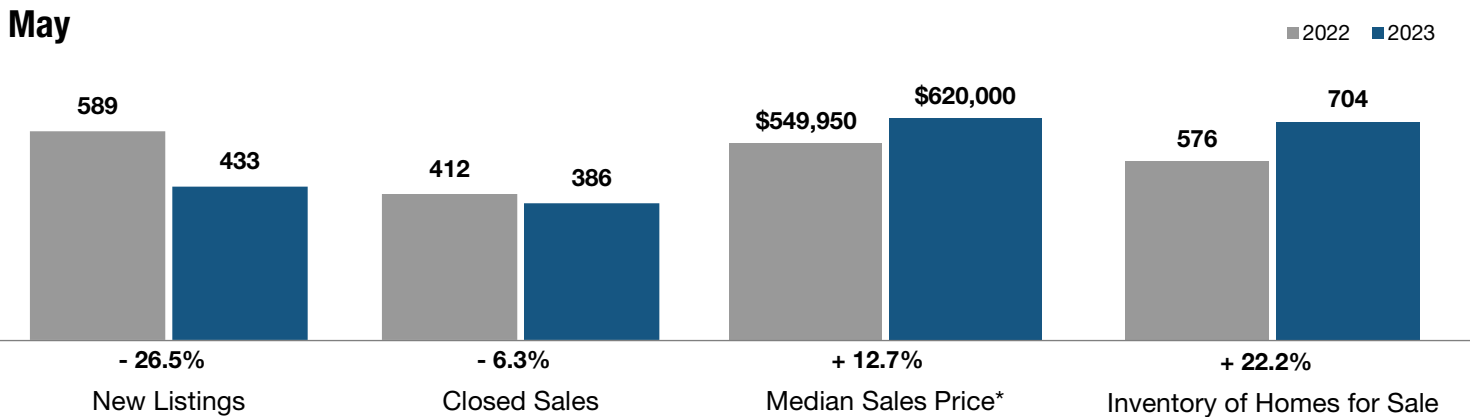
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Southern Beaufort County

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	589	433	- 26.5%	2,565	1,954	- 23.8%
Closed Sales	412	386	- 6.3%	1,970	1,459	- 25.9%
Median Sales Price*	\$549,950	\$620,000	+ 12.7%	\$530,000	\$590,683	+ 11.4%
Percent of List Price Received*	101.7%	98.0%	- 3.6%	100.7%	97.6%	- 3.1%
Days on Market Until Sale	70	97	+ 38.6%	82	100	+ 22.0%
Inventory of Homes for Sale	576	704	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

