

# Local Market Update – May 2023

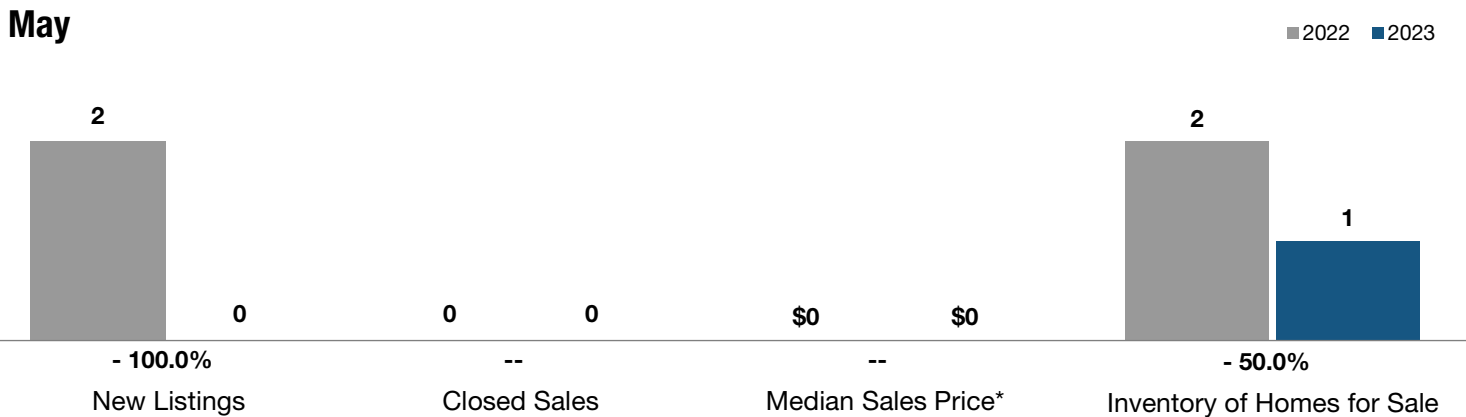
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Spanish Wells

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	0	- 100.0%	4	2	- 50.0%
Closed Sales	0	0	--	4	3	- 25.0%
Median Sales Price*	\$0	\$0	--	\$1,635,000	\$2,400,000	+ 46.8%
Percent of List Price Received*	0.0%	0.0%	--	94.4%	89.0%	- 5.7%
Days on Market Until Sale	0	0	--	181	108	- 40.3%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

