

Local Market Update – May 2023

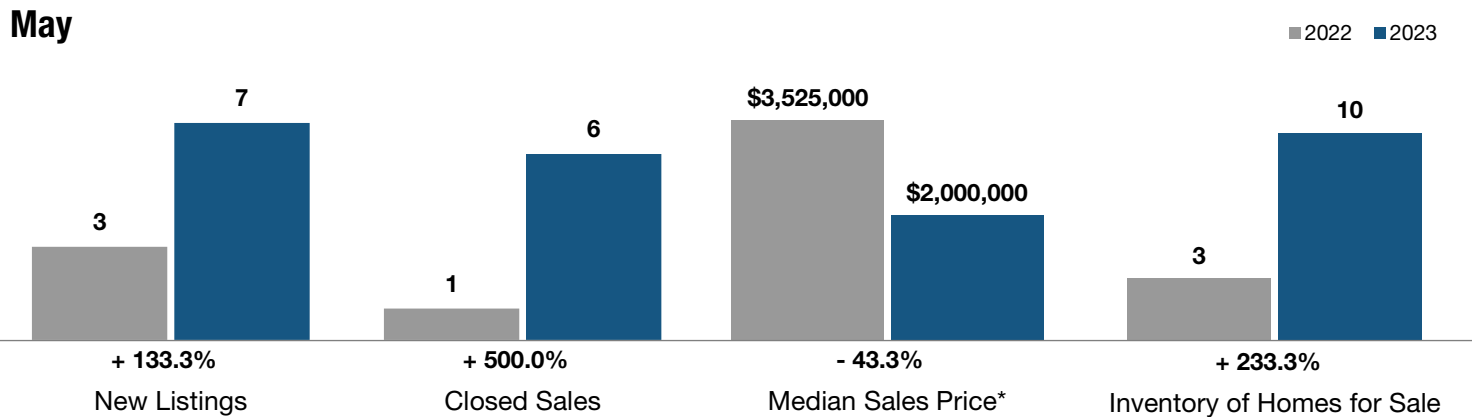
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Wexford

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	7	+ 133.3%	9	19	+ 111.1%
Closed Sales	1	6	+ 500.0%	7	10	+ 42.9%
Median Sales Price*	\$3,525,000	\$2,000,000	- 43.3%	\$2,395,000	\$2,025,000	- 15.4%
Percent of List Price Received*	90.4%	94.4%	+ 4.4%	97.7%	96.4%	- 1.3%
Days on Market Until Sale	55	143	+ 160.0%	121	145	+ 19.8%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

