

Local Market Update – May 2023

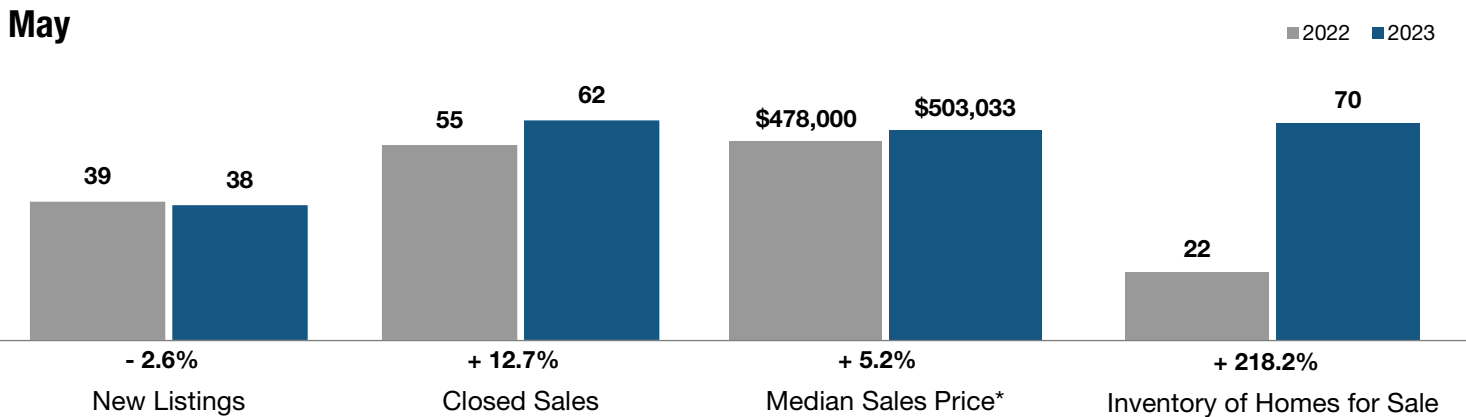
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Sun City / Riverbend

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	39	38	- 2.6%	409	256	- 37.4%
Closed Sales	55	62	+ 12.7%	263	223	- 15.2%
Median Sales Price*	\$478,000	\$503,033	+ 5.2%	\$450,000	\$525,000	+ 16.7%
Percent of List Price Received*	102.0%	99.4%	- 2.5%	101.2%	98.8%	- 2.4%
Days on Market Until Sale	68	105	+ 54.4%	70	100	+ 42.9%
Inventory of Homes for Sale	22	70	+ 218.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

