

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



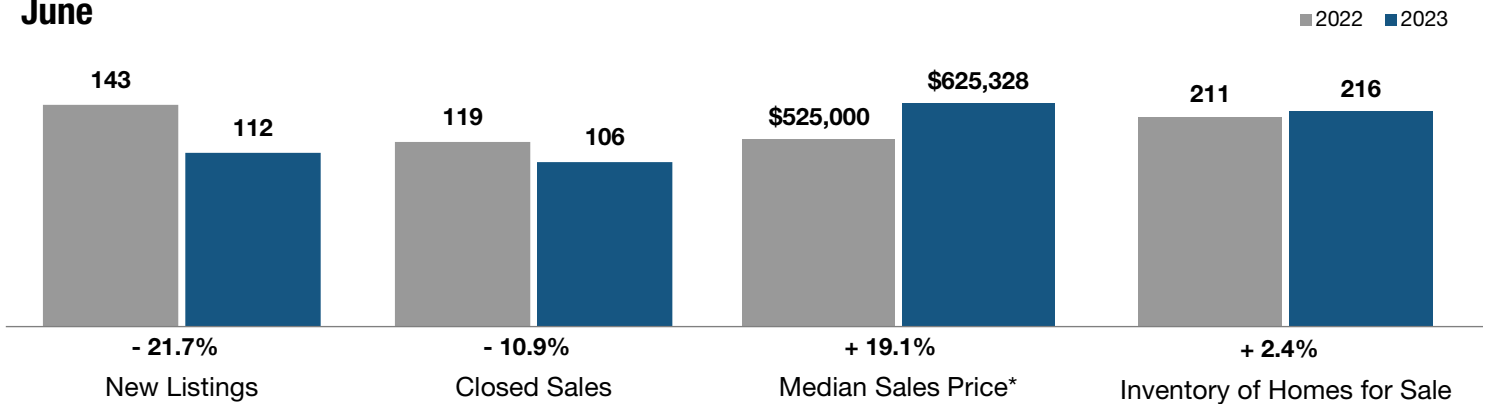
Hilton Head Totals

Condos / Villas Only

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	143	112	- 21.7%	830	661	- 20.4%
Closed Sales	119	106	- 10.9%	708	532	- 24.9%
Median Sales Price*	\$525,000	\$625,328	+ 19.1%	\$455,000	\$520,000	+ 14.3%
Percent of List Price Received*	100.3%	98.1%	- 2.1%	100.7%	97.6%	- 3.1%
Days on Market Until Sale	55	163	+ 193.6%	69	103	+ 49.6%
Inventory of Homes for Sale	211	216	+ 2.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

