Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

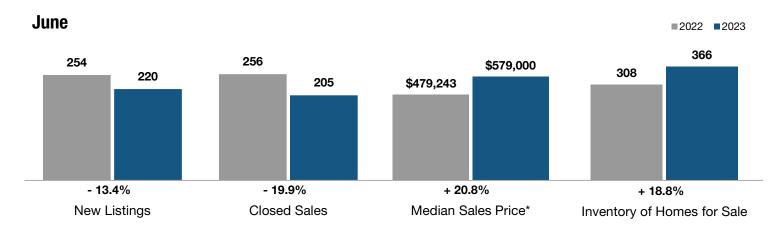




Bluffton 29910 and 29909

	June			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	254	220	- 13.4%	1,573	1,197	- 23.9%
Closed Sales	256	205	- 19.9%	1,211	933	- 23.0%
Median Sales Price*	\$479,243	\$579,000	+ 20.8%	\$470,000	\$539,000	+ 14.7%
Percent of List Price Received*	100.6%	98.0%	- 2.6%	100.7%	98.0%	- 2.7%
Days on Market Until Sale	77	122	+ 58.4%	87	113	+ 29.9%
Inventory of Homes for Sale	308	366	+ 18.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Bluffton 29910 and 29909 —

