

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

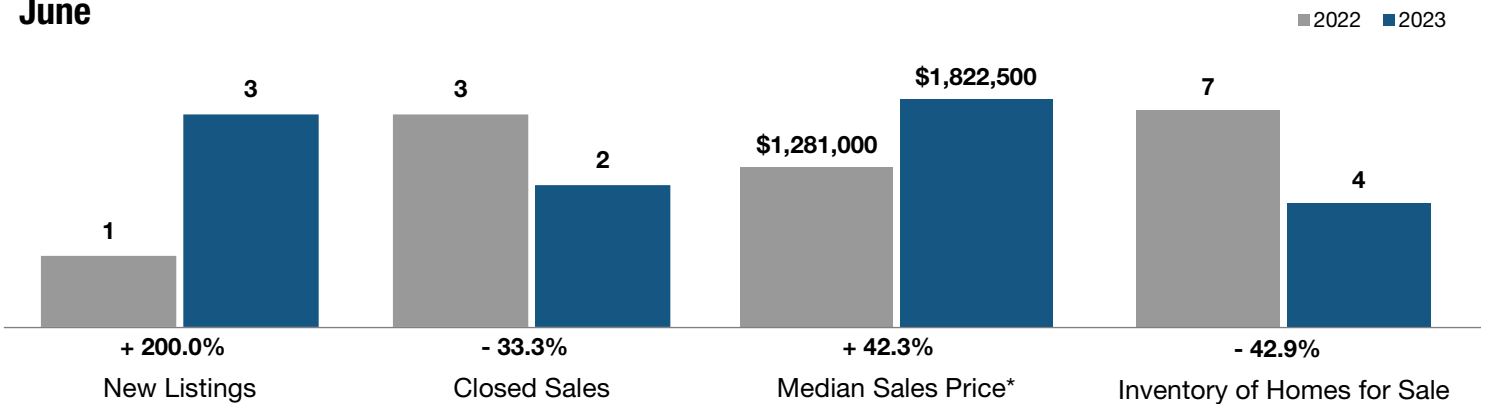


Fripp Island

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	3	+ 200.0%	17	10	- 41.2%
Closed Sales	3	2	- 33.3%	14	11	- 21.4%
Median Sales Price*	\$1,281,000	\$1,822,500	+ 42.3%	\$1,222,500	\$750,000	- 38.7%
Percent of List Price Received*	99.2%	98.2%	- 1.0%	98.2%	97.8%	- 0.4%
Days on Market Until Sale	88	236	+ 168.2%	124	120	- 3.2%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

